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9.30 „ „ 11.00 „ „ 15 „
11.30 „ „ 12.30 p.m. „ „ 15 „
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		a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	p.m.	p.m.	p.m.	p.m.	p.m.	p.m.
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Shum Chun	dep.		7.32	8.06	9.21	10.37	11.13	11.40	1.15	2.15	4.56	5.15	5.54	
Sheungshui	dep.		7.52	8.15	9.31	10.44	—	11.47	2.01	2.25	5.05	5.25	6.13	
Fanling	dep.		7.58	8.21	9.37	10.50	—	11.51	2.06	2.31	5.09	5.31	6.17	
Taipo Market	dep.		7.48	8.39	9.46	10.59	—	12.03	2.17	2.41	5.20	5.41	6.27	
Taipo	dep.		7.57	8.34	10.12	11.03	—	12.07	2.21	2.45	5.24	5.45	6.31	
Shatin	dep.		8.09	8.47	10.28	11.16	—	12.21	2.30	2.58	5.37	5.58	6.44	
Yaumati	dep.	7.27	8.14	8.50	10.33	11.23	—	12.24	2.40	2.57	5.36	5.57	6.51	
KOWLOON	arr.	7.35	8.23	9.09	10.46	11.36	11.53	12.43	2.57	4.01	5.55	6.10	7.04	7.23

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Stations		No. 2 Local	No. 2A Local	*No. 6 Through Express	No. Local	No. 4 Through Slow	No. 10 3rd Class and Goo	No. 16 Local	No. 20 Joint Sectional	No. 22 Local	**No. 12 Thro. Exps.	No. 24 Local	No. 26 Local	No. 28 Local
		a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	a.m.	Noon	p.m.	p.m.	p.m.	p.m.	p.m.
Last Ferry leaves Hongkong	—	6.25	6.55	7.55	8.17	8.45	9.21	10.18	11.45	1.05	2.05	4.20	5.15	6.55
KOWLOON	dep.	6.41	7.10	8.07	8.32	9.15	9.40	10.33	12.00	1.18	2.20	4.34	5.27	7.05
Yaumati	dep.	6.51	7.15	—	—	9.25		10.39	12.09	1.27	—	4.43	5.37	7.20
Shatin	dep.	7.08		—	—	9.38		10.50	12.21	1.39	—	4.55	5.50	7.33
Taipo	dep.	7.17		—	—	9.47		11.00	12.34	1.52	—	5.05	6.02	7.45
Taipo Market	dep.	7.22		—	—	9.57		11.08	12.39	1.56	—	5.13	6.07	7.49
Fanling	dep.	7.33		—	—	10.08		11.19	12.48	2.06	—	5.23	6.17	7.59
Sheungshui	dep.	7.38		—	—	10.13		11.23	12.52	2.10	—	5.27	6.21	8.03
Shum Chun	arr.	7.54		[illegible]	—	10.30		11.39	13.08	2.26	—	5.43	6.37	8.19
SHEK LUNG	arr.	—	—	—	—	—		—	—	—	—	—	—	—
CANTON (Tai Sha Tan)	arr.	—	—	10.10	—	8.34		—	—	—	—	—	—	—

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Shatinkok ...arr.	8.40	12.25	3.15	7.15	Fanling ...arr.	7.25	11.10	2.00	5.55

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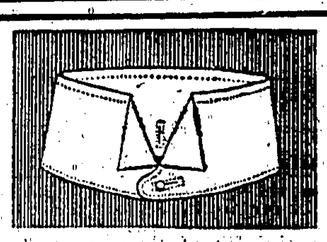
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There were three outstanding features in the week-end cricket results. In the University-Kowloon first league match played at King's Park S. L. Braga scored a century for Kowloon, whilst B. D. Evans, also playing for the same side took five wickets for 10 runs. The other interesting point was the season's bowling record in Hongkong cricket set up by Capt. Davies, R.G.A., who, playing in the match for the R.G.A. against the Chinese R.C. secured seven wickets for five runs.

HONGKONG C.C. v. C.S.C.C.

This friendly match played at Happy Valley, on Saturday resulted in a win for the Civil Service Club by the narrow margin of 2 runs.

The wicket was difficult throughout the game and favoured the bowlers.

The H.K.C.C. went in first and experienced great difficulty in getting runs. The ball would not rise and the bowlers got a deal of work on it. Six wickets went down for 41 and then Blaker made a stand and was mainly responsible in bringing the score up to 91.

Ling and Hamilton bowled well for the home side, the former taking two wickets for 16 runs and the latter taking 3 for 22.

The Civil Service made a good start, the first three wickets producing 56 runs. It then looked as if they were going to win easily, but a rot set in, and had it not been for Dunkley's useful 19 not out, which was a very cautious display, they would have been defeated. Dunkley gave no chances and chose to run up his score by sneaking singles.

Young and E. G. Lammert bowling for the visitors took five wickets each, the former for 36 and the latter for 33. Scores:—

HONGKONG C.C.

J. L. Humphreys, c Stranger, b Ling	0
Major Edwards, c Dunkley, b Edmunds	18
E. J. R. Mitchell, c Hamilton, b Edmunds	2
Lieut. Franks, b Ling	0
T. E. Pearce, c and b Ling	4
F. H. Farthing, b Edmunds	9
C. Blaker, not out	27
A. B. Raworth, b Hamilton	11
L. E. Lammert, b Hamilton	0
E. G. Lammert, l.b.w. Hamilton	9
F. N. Young, b Edmunds	2
Extras	9
Total	91

Fall of Wickets:—
1-0, 2-16, 3-23, 4-27, 5-37, 6-41, 7-56, 8-56, 9-70, 10-91.

Bowling Analysis.

	O.	M.	R.	W.
Ling	11	1	16	2
Edmunds	15.3	4	44	4
Hamilton	5	1	22	3

C.S.C.C.

G. R. Sayer, b Young	10
F. J. de Rome, c Franks, b Young	33
A. E. Wood, c Mitchell, b Young	12
R. C. Witchell, b Lammert	1
C. E. Fincher, b Young	0
E. Dunkley, not out	19
F. E. Strange, b Lammert	0
W. F. Edmunds, st. Franks, b Lammert	6
E. W. Hamilton, c Franks, b Lammert	1
F. Ling, b Young	6
J. C. Fletcher, b Lammert	0
Extras	5
Total	93

Fall of Wickets:—
1-18, 2-50, 3-56, 4-57, 5-60, 6-61, 7-74, 8-78, 9-80, 10-93.

Bowling Analysis.

	O.	M.	R.	W.
Major Edwards	5	1	19	0
Young	15	1	36	5
E. G. Lammert	11	0	33	5

FIRST LEAGUE FIXTURES.

C.R.C. v. R.G.A.

The Chinese suffered a severe reverse at the hands of the R.G.A. on Saturday, when they were defeated by the R.G.A., on their own ground by 125 runs. The home side were all out for 30 against the Garrison's 155.

The C.R.C. had the first knock but were unable to withstand the bowling of Davies and Graham. The first wicket fell at 10 and the sixth at 25, whilst the last three wickets fell after another five had been added.

Davies created what must be almost a record in Hongkong cricket by taking seven wickets for five runs, three of which were taken in one over. He had very hard luck in not performing the hat trick. Another remarkable feature about his bowling was that five of his seven overs were maidens. At any rate so far as this season's Hongkong cricket is concerned it is a record.

Scores:—

C.R.C.

Ng Sze Kwong, b Davies	4
W. Lock Wei, c Stevens, b Graham	6
G. Lee, l.b.w. Graham	7
C. Choa, b Davies	8
J. Wong, b Davies	0
G. Hall, b Davies	0
W. Gittins, l.b.w. Davies	0
M. K. Lo, b Davies	2
H. Hunt, c Skeet, b Graham	3
H. Ching, b Davies	0
S. J. Kew, not out	0
Total	30

Bowling Analysis.

	O.	M.	R.	W.
Davies	7	5	5	7
Graham	6.2	2	25	2

R.G.A.

Capt. Olliver, c Ching, b Ng Sze Kwong	1
Lt. Chester, run out	31
Bdr. Baker, b Ng Sze Kwong	51
Major Bagnall, b Ching	8
Capt. Davies, b Ching	12
Sgt. Skeets, b Ng Sze Kwong	2
Gnr. Davies, b Ng Sze Kwong	5
Lt. Parkes, b Lee	22
Sgt. Stevens, b Ng Sze Kwong	0
Gnr. Bolt, not out	0
Lt. Graham, b Ng Sze Kwong	0
Extras	13
Total	55

Bowling Analysis.

	O.	M.	R.	W.
Ng Sze Kwong	2.4	0	53	6
Lee	9	0	28	1
Ching	10	0	61	2

I.R.C. v. CRAIGENGOWER.

The Indians had an overwhelming victory over the Craigengower C.C. on Saurday, at Sookunpoo, registering 137 runs against Craigengwer's meagre score of 40.

Playing with one substitute Craigengower opened their attack with Omar and Y. Abbas, the former taking 4 wickets for 32, Major relieved Y. Abbas and took 4 wickets for 33 runs.

For the Indians S.A.R. Ismail, D. Rumjahn and S. A. Ismail batted well, the last named pair making a fine last wicket stand and taking score from 76 to 137.

Craigengower opened badly, four wickets collapsing for 11 runs. Y. Amas, for a time, prevented the rot and brought the score to 34. The remaining five players produced six runs between them and the side went out for a total of 40 runs.

The Indian's bowlers were in splendid form, especially Curreem who took two wickets for no runs and Arculli who took six wickets for 12 runs. Scores:—

I.R.C.

A. H. Rumjahn, c and b Omar	9
S. A. R. Ismail, b Major	31
S. H. Ismail, b Omar	0
J. S. Curreem, c Wilson, b Major	2
A. E. L. Arculli, c Omar, b Major	16
V. B. Kitchell, c Omar, b Dixon	1
S. D. Ismail, b Omar	5
M. H. Abbas, c Jex, b Omar	8
A. Rumjahn, b Abbas	31
O. Ismail, b Major	1
S. A. Ismail, not out	26
Extras	7
Total	137

Fall of Wickets:—
1-22, 2-23, 3-34, 4-46, 5-53, 6-66, 7-70, 8-73, 9-76, 10-137.

Bowling Analysis.

	O.	M.	R.	W.
Omar	16	4	48	4
Abbas	9	0	20	1
Major	13	4	37	4
Dixon	3	0	10	1
Bradbury	2	0	15	0

CRAIGENGOWER.

S. Jex, run out	0
J. P. Wilson, c Kitchell, b Arculli	0
R. Basa, c S. A. Ismail, b Arculli	4
B. W. Bradbury, b Arculli	6
Y. Abbas, b Arculli	20
M. Omar, c Abbas, b Curreem	2
W. Hall, b Arculli	4
E. W. Major, b Arculli	0
A. Fattydad, c and b Curreem	0
P. Dixon, not out	0
Extras	4
Total	40

Fall of Wickets:—
1-1, 2-1, 3-8, 4-15, 5-20, 6-37, 7-40, 8-40, 9-40.

Bowling Analysis.

	O.	M.	R.	W.
A. E. L. Arculli	6	0	13	6
M. H. Abbas	4	1	23	0
Curreem	1	0	0	2

UNIVERSITY v. KOWLOON.

E. L. BRAGA SCORES A CENTURY.

This first league match was played on Saturday at King's Park and resulted in an easy win for the home side, the visitors knocking up 61 against Kowloon's 211.

The University was sent in first and despite a good average start given to them by Rumjahn and Redmond they failed make a good show. The bowling proving too strong for the batsmen. In this connection B. D. Evans took 5 wickets for 10 runs.

The outstanding feature of Kowloon's innings was E. L. Braga's century. Going in as fourth man Braga hit out and knocked up 124 in very quick time, scoring boundaries off all the bowlers. With the exception of C. P. James none of the remaining batsmen reached double figures. Scores:—

UNIVERSITY.

A. A. Rumjahn, b Evans	22
T. E. Yeoh, l.b.w., Stalker	7
F. A. Redmond, c Robinson, b Stalker	13
A. Healim b Evans	1
M. A. Roffey, b Evans	2
Balhechit, run out	1
M. B. Osman, b Evans	6
R. A. Ponsonby Fane, c Thompson, b Evans	6
W. Vickers, c Macaskill, b Stalker	1
To Yeoh, not out	0
Dr. C. Severn, C Spinks, b Stalker	0
Extras	2
Total	61

Bowling Analysis.

	O.	M.	R.	W.
J. Stalker	12.4	3	38	4
T. M. Cochrane	3	0	11	0
B. D. Evans	9	4	10	5

K.C.C.

F. G. Thompson, b Healim	7
C. J. Stapleton, c and b T. E. Yeoh	7
Capt. E. G. Spinks, b T. E. Yeoh	8
E. L. Braga, c Rumjahn, b Redmond	124
B. D. Evans, b T. E. Yeoh	0
K. R. Macaskill, run out	4
J. P. Robinson, c T. E. Yeoh, b Rumjahn	5
J. Stalker, b Yeoh	9
T. M. Cochrane, c Severn, b Yeoh	7
C. Danco, b Severn	0
C. P. James, not out	25
Extras	15
Total	211

Bowling Analysis.

	O.	M.	R.	W.
A. Healim	6	3	13	2
T. E. Yeoh	16	0	75	5
A. A. Rumjahn	4	0	26	1
Dr. C. Severn	9	1	35	1
Bathetchit	2	0	15	0
F. A. Redmond	5.2	0	18	1
M. A. Roffee	1	0	14	0

SECOND LEAGUE.

KOWLOON 2ND XI. v. POLICE.

As a result of vigorous batting by Alexander, Earnshaw, Booker, King and Elwood, and the useful bowling of their latest acquisition—Gibb—the Police defeated the Kowloon 2nd XI., on Saturday, at Happy Valley, by 93 runs.

Kowloon batted first and made a miserable start, the first four wickets going down for 11. Evelyn and Russell then became associated and carried the score to 84 before being separated. Brawn assisted in a useful last wicket stand with Evelyn and the innings closed for 133. Evelyn's 57 not out included eight boundaries.

The Police started well and maintained their advantage throughout and won match before the fourth wicket fell. Alexander was again in great form and during his innings of 83 he gave no real chance. He scored freely and at times hit out vigorously, registering 12 boundaries. Kowloon frequently changed the bowlers, but to no affect and with the exception of Drake, who took 3 wickets for 22 runs, all seven bowlers were severely punished. Scores:—

KOWLOON 2ND XI.

A. Blackburn, c Hallam, b Grimmett	4
F. G. Herridge, b Gibb	1
F. E. Lawrence, c Watts, b Gibb	0
C. J. Edwards, c Hallam, b Grimmett	1
H. Overy, c Grimmett, b Gibb	5
F. Evelyn, not out	57
C. Russell, c Holland, b Earnshaw	19
L. Jack, b King	0
Shenton, c Elwood, b Grimmett	9
Drake, b Watt	0
A. J. Brawn, Watt, b Grimmett	18
Extras	19
Total	133

Fall of Wickets:—
1-9, 2-10, 3-11, 4-11, 5-22, 6-84, 7-118, 8-123, 9-132, 10-133.

Bowling Analysis.

	O.	M.	R.	W.
Grimmett	12	2	44	4
Gibb	6	2	11	3
Alexander	4	0	23	0
Earnshaw	3	1	11	1
King	4	0	24	1
Watt	2	0	1	1

POLICE.

C. F. Alexander, c Drake, b Evelyn	83
A. Grimmett, run out	9
R. Earnshaw, c and b Blackburn	35
F. E. Booker, c Russell, b Evelyn	25
N. G. Watts, c and b Blackburn	1
T. H. King, c Lawrence, b Drake	32
Elwood, c Evelyn, b Drake	24
W. D. Gibb, not out	9
Hallam, b Drake	3
Extras	5
Total (for 9 wkts. dec.)	226

Maskell, did not bat.

Fall of Wickets:—
1-10, 2-122, 3-130, 4-141, 5-155, 6-201, 7-219, 8-222, 9-226.

Bowling Analysis.

	O.	M.	R.	W.
Overy	7	0	39	0
Russell	5	0	29	0
Drake	3	0	22	3
Brawn	1	0	9	0
Lawrence	4	0	25	0
Blackburn	9	0	60	2
Evelyn	3	0	19	2
Shenton	2.1	0	13	0

BILLIARDS.

Arrangements for the billiard championship of the Colony are being put in hand by the Victoria Recreation Club. The entries close on Friday, February 17th.

(For Football Reports see page 6.)

HONGKONG TRADE.

EFFECTS OF THE STRIKE.

The fortnightly report of the Hongkong General Chamber of Commerce contains the following notes on the trade on the Colony:—

Cotton Piece Goods and Fancy Cotton Goods.—Sales of Plain and Figured Poplins, Dyed Twills and Prints are reported. The strike is having a depressing effect on trade generally, but once it is settled there is every reason to hope for a good demand. Meantime there is practically no movement of cargo.

Cotton Yarn.—A fairly good business was transacted at a very slight decline in rates. Latterly both business and deliveries are suspended owing to the seamen and labour strike.

Quotations are:—No. 10s. $156 to $193. No. 16s. $190 to $222. No. 20s. $200 to $222. Arrivals 4,000 bales. Sales 5,000 bales. Shipments *nil*. Unsold Stock 5,500 bales. Bargains 10,000 bales.

Woollens.—There is no change in the market.

Raw Cottons.—Market remains devoid of business. Values are slightly easier as follows:—Indian grades at $33 to $29. Chinese grades at $28 to $36 per picul.

Metals.—Business at a standstill.

Yellow Metal.—Nominal *nil*.

Flour Stock.—About 1,010,000 sacks. Quotations:—American Patent $3.80 per sack, American Straight $3.85 per sack, American Cut-off $2.90 per sack, Shanghai Flour $3.15 per sack, American No. 1 $2.90 per sack.

Petroleum Products.—No change.

Sundries.—Due to the Chinese New Year holidays, no fresh business has been consumated but the market remains quietly steady at quotations.

Sugar.—Market strong.

Saltpetre.—Market quiet.

YACHTING.

SATURDAY'S RESULTS.

The Royal Hongkong Yacht Club held their Seventh Championship meeting for Racing Yachts on Saturday over a course of Trocas Rock Buoy (starboard) and Kowloon Rock (starboard); distance 9.5 miles. There was a strong East wind, which made the racing heavy. Results:—

HANDICAP CLASS "H."

Yachts.	H'cap. on Course.	Corrected Time. h. m. s.	Position	Pts. for Race.	Pts. to Date.
Colleen	6.20	4.19.27	1	6	24
Diana	owes 1'.35"	4.19.31	2	4	30
Sonia	7'.08	4.20.11	3	3	14
Rolla	do. 2.22	4.21.25	4	2	29
Dorothea	7'.08	4.26.29	5	1	14

ONE DESIGN CLASS "I."

Yachts.	H'cap. on Course.	Corrected Time. h. m. s.	Position	Pts. for Race.	Pts. to Date.
Ailsa	Scratch	4.35.59	1	5	36
Daphne	do.	4.39.57	2	3	17
Halcyon	do.	4.40.45	3	2	11
Bonito	do.	Did not start.			

HAYWARD HAYS CLASS "Y."

Yachts.	H'cap. on Course.	Corrected Time. h. m. s.	Position	Pts. for Race	Pts. to Date.
Sirius	3'.10"	4.46.48	1	11	48
Ursula	Scr.	4.46.27	2	9	59
Lady Cloacina	do.	4.47.59	3	8	51
Boojum	3'.55"	4.48.40	4	7	35
Sealark	Scr.	4.49.00	5	6	45
Spray	do.	4.49.09	6	5	43
Winifred	do.	4.49.41	7	4	56
Gladys	3'.55"	4.50.48	8	3	24
Lola	4.45	4.56.14	9	2	5
Owl	Did not start.				

GRACE CLASS "G."

Yachts.	H'cap on Course.	Corrected Time. h. m. s.	Position	Pts. for Race.	Pts. to Date.
Gael	owes 0'.45"	4.52.45	1	3	38
Toinette	owes 3'.10"	4.51.57	2	2	46

* A protest has been lodged against these two yachts and the decision of the Protest Committee in this connection has not yet been given.

SUNDAY'S RACING.

The Fifth Championship for Cruisers was sailed off yesterday over a course of Hongkong Island (starboard); distance 24 miles. When the racing started at 10 a.m., there was a very strong breeze blowing from the East, but as there was a leaward tide running the conditions were on the whole favourable to good racing. Results:—

ENGLISH RIG.

Yachts.	H'cap. on Course.	Corrected Time. h. m. s.	Position	Pts. for Race.	Pts. to Date.
Azuma	6'00"	3.25.33	1	12	51
La Cigale	Scratch	3.54.15	2	10	22
Aileen	28'00"	4.47.15	4	9	41
Feathers	24'00"	Did not finish.			
Violet	30'00"	do.			
Irene	28'00"	Did not start.			
Norseman	30'00"	do.			
Fayth	30 00"	do.			
Mist	53'30"	do.			
Queen Bee	40'00"	do.			
Sea Queen III	Scr.	do.			

CHINESE RIG, CLASS.

Yachts.	Handicap on course.	Corrected Time. h. m. s.	Position	Points. For Race	Points. To Date
Lady Jean	4'00"	4.33.37	1	6	29
Niobe	Scratch	6.00.48	2	4	18
Oenone	do.	Did not finish.			
Helen	16'00"	do.			
Dorothy II	12'00"	Did not start.			

AQUATICS.

ANOTHER V.R.C. SCRATCH REGATTA.

The Victoria Recreation Club is holding its Third Scratch Regatta, at Black Boulder Point, on Sunday, February 26th.

The crews to compete for the B. and C. Class Fours are:—

G. May (stk), J. B. Noregaard 3, S. Marcel 2, W. R. N. Andrews Bow; O. Stutz (stk), A. Ignatieff 3, A. Wonske 2, F. Schnepel Bow; C. Earnshaw (stk), J. Barentsen 3, H. J. Silva 2, P. A. Dixon Bow; G. Mogensen (stk), J. O'Brien 3, J. R. Soares 2, N. Shalabanoff Bow.

For the first time Mixed Fours will have fixed seats which should prove very interesting. Other races are:—Senior Fours, Tub Sculling and Ladies Pairs.

* * *

The annual Victoria Regatta is to be held on the 15th and 17th of April. Invitations will be sent to Canton, Shanghai, Tientsin and Singapore to send crews to compete.

* * *

The V.R.C. annual athletic sports will be held at the end of April.

NEW ZEALAND MISSION HOSPITAL AT KONG CHUEN.

WELCOME SUBSCRIPTIONS FROM HONGKONG.

Dr. E. W. Kirk, Medical Superintendent of the Kong Chuen Hospital, near Canton, writes:—

"A few days ago our hospital committee was very cheered to receive a note from Mr. Poon I. Cho, of Messrs. Shewan, Tomes & Co., Hongkong, to say that, having perused our recently published report, he was impressed with the need of opening another ward for the treatment of charity patients and asking permission to issue a subscription list to raise money for this purpose. The permission was granted and the enclosed subscription list with $696 has been received. This action of Mr. Poon's, quite unsolicited and prompted by his desire to help this institution which is seeking to fill the need for medical treatment in the villages north of Canton city, is another expression of the keen interest taken by Chinese and foreign residents in Hongkong in the well being of the people of China."

The subscription list contains the names of seventy-eight subscribes, Chinese and European, the subscriptions ranging from $100 to $1.

THE STRIKE SITUATION.

CARGO COOLIES WORKING AGAIN.

WORKER IMPRISONED FOR INTIMIDATION.

A notice issued by the Secretary of Chinese Affairs inviting workmen who wish to work to report to the Central Police Station, and promising police protection, has had a good effect. Yesterday morning about 200 coolies reported themselves in accordance with the notice and the Central Police Station became, for the time being, a labour exchange. It was not very easy, on a Sunday morning, to get in touch with shipping companies, or for the shipping companies, when communication had been established, to say where a squad of coolies could be most usefully employed. Transport from ship to wharf would also have to be arranged in the case of vessels moored at the buoys.

However, every one felt that it would be most regrettable not to make use of the men who offered themselves and by 12 o'clock work was arranged for them on the *Tenyo Maru* and other vessels. The 200 men then marched from the Central Police Station to Blake Pier, led by Inspector Appleton and accompanied by many police officers in plain clothes. With their bamboo poles "at the shoulder" the coolies made quite an imposing array and attracted a good deal of attention. Two or three launches carried the men out to various ships and later in the day other smaller detachments were sent off.

On Sunday afternoon the *Henry Keswick* tug towed the *Tenyo Maru* alongside the Hongkong and Kowloon Company's wharf to facilitate the removal of cargo into the godowns.

On the Praya, a considerable amount of cargo was shifted yesterday,—enough to bring into use a number of two wheeled trucks in addition to loads carried by many individual coolies. Firewood and flour was moved in considerable bulk, also vegetables, rice and kerosene.

THE LATEST PROCLAMATION.

The notice which led to all this activity was as follows:—

"Hallifax, S.C.A., in the matter of a Notice.

"As regards the present strike of different Guilds, most of the people of such Guilds really do not like to give up work. It is merely because some persons have intimidated and forced them that they have not dared to work, and consequently lose their occupations. They are indeed to be pitied. This Notice is issued for the information of all workmen. If anybody is willing to work, he can go to the Central Police Station and make a report. A constable will then be sent to protect him while he is going about to work and also his residence. All have no need to be afraid of any danger. This special notice for the information of all.

Dated February 3rd, 1922.

EUROPEANS WORKING ON CARGO.

During the week-end the European staffs of Messrs. Jardine, Matheson & Co. and of Messrs. Butterfield and Swire loaded or unloaded considerable quantities of cargo. In one case, we understand, 5,000 bags of sugar were loaded on Friday on one of the ships in port.

INTIMIDATION AND SYMPATHETIC STRIKES.

The events of the week-end give reason to believe that the sympathetic strikes of workers other than seamen will soon be over. The Government provided further discouragement for them on Friday night by raiding the premises of the Stevedores Guild in Reclamation Street, Yaumati. A considerable force of police, directed by the Captain-Superintendent (Mr. E. D. C. Wolfe) and the Deputy-Superintendent (Mr. T. H. King) raided the premises and closed them up, after removing documents. An intimidator was sent to prison at the Magistracy, on Saturday. Shipping representatives who are trying to get back the crews of their vessels find reason to suspect that intimidation is still prevalent. Dark threats are uttered that, sooner or later, the man who goes back to work will get a dagger between his ribs and, unfortunately, this kind of talk goes a long way in China.

STILL NO WORD FROM CANTON.

Still no word comes from Canton and the question is being asked, Can the Hongkong Government or H.B.M. Consul at Canton establish communication with some responsible person or persons in the strikers' camp and find out what they mean to do, Failing that, a great number of Northern Chinese will obtain a footing locally and Cantonese seamen will find their occupation gone.

STANDARDISING RATES OF WAGES.

It is being urged in shipping circles that the present is an appropriate time, when the question of wages is being raised so acutely, to go thoroughly into the problem of standardising the rates of pay for the various grades of seamen. The representatives of shipping companies, in their discussions of possible increases, earlier in the present dispute, were surprised, themselves, to find how many different rates were paid for the same services. It would not be too much to say that every Line crossing the Pacific pays a different rate. Coast-wise ships, naturally, pay rates differing from those paid on the Pacific, but each coast-wise line also pays a rate that differs from that paid by vessels of similar class. Ships on the European route also have their own rates and these differ from the other two classes of steamers.

190 GRADES OF WORKERS.

There are those who hold that the opportunity should be taken now, while everything is in the melting-pot, to establish one rate of wages for the Pacific, one for European lines and one for coast-wise vessels. The knotty question then arises, Will everyone agree to pay the highest existing rate and, if not, what will be the attitude of the seamen who have hitherto drawn the highest rates when told that they will have to come down a bit? The investigations that have taken place so far have brought out one point very clearly; that the wages question is far more complicated than the seamen's representatives realised. There are no fewer than 190 grades of employees on a Pacific-going steamer, ranging from the learn-boy receiving pocket-money of $5 to the No. 1 cook at $75 or $80 a month. These employments all include food, uniforms and accommodation while in port.

FREIGHT RATES INVOLVED.

To put all the lines on an equal basis for their class, it is pointed out, will mean an increase of freights. In this department, also, there is a crying need for standardisation. At present the shipper plays off one shipping company against another and actual suspicion and distrust lead to undercutting. This has reached such a pitch that a shipping company receives five times as much for taking certain classes of goods from San Francisco to Los Angeles as from Hongkong to San Francisco. If the present trouble leads to an endeavour to deal in a scientific spirit with some of these pressing shipping problems it will not be entirely without good result.

It is, perhaps, worth noting that Saturday's issue of the *Canton Times*, a paper subsidised by the Canton Government, contains not a single line regarding the strike of seamen.

ATTEMPT TO INTIMIDATE WORKERS.

COOLIE IMPRISONED.

The first case of intimidating workers since the issue of the proclamation last week was heard at the Magistracy, on Saturday, when a coolie was charged before Mr. Wood, with disorderly conduct.

Mr. E. D. C. Wolfe, Captain Superintendent of Police, conducted the case for the prosecution. He said the case was important as the circumstances tended to show that the coolie was attempting to prevent other coolies from working.

Inspector Garrod stated that on the previous day at 12.30 p.m. he saw a crowd come from Centre Street into Des Vœux Road West. He noticed two street coolies, carrying bamboo poles, being pushed along by three men, one of whom was the defendant. They ran away on seeing Inspector Garrod and the crowd dispersed. Shortly afterwards he saw two of the same three men catch hold of another man in Centre Street. They again disappeared. A little later he saw two men struggling in Des Vœux Road West. Witness went under the verandah and caught both men; the defendant was one of the men. He arrested the defendant but the other man got away. The man who got away could not be traced.

Corroborative evidence was given by Sergt. Smith, after which the defendant made a statement, the purport of which was that he was merely listening to a dispute over some money. He did not know why he was arrested.

Answering the C.S.P., the defendant said he undertook transport work and that he was a licensed truck coolie. He did not know that the coolies were going to work on a salt-fish junk which had just arrived.

The Magistrate, in sentencing the defendant, to six weeks' imprisonment with hard labour, said that he thought the defendant was actually trying to prevent coolies from working.

THE SHORTAGE OF FIREWOOD.

COOLIES RAID PLANTATIONS FOR WOOD.

The great shortage of firewood, as a direct result of the strike, was indicated at the Magistracy, on Saturday, when eleven Chinese were charged before Mr. J. R. Wood, with having unlawfully cut down trees at the Mount Davis plantation and caused damage to the extent of $700.

The Captain Superintendent of Police, Mr. E. D. C. Wolfe, prosecuted in person. He stated that these coolies had plenty of opportunities of work, but they had turned to cutting down trees with the object, not so much of relieving their own fuel wants, as making a profit out of the situation. If the defendants wanted work, there was plenty for them to do in the City.

The Magistrate: They might be endeavouring to get fuel?

Mr. Wolfe: They will be able to buy firewood if they work.

The Magistrate: But not if there is a shortage.

Mr. Wolfe: There is fuel to be bought. Some nine or ten junks arrived on Friday with firewood. There might have been a temporary shortage. They could get 15 catties of fuel for $1. They could hardly afford this price, but a saving could be affected by combining the cooking of several households. There is something to be said for the women, but not for able-bodied coolies. These men were cutting wood to sell with a view to making a big profit. They might keep back a little for their own hearths. Many of these men sleep in the streets and have no need to cook as they get their meals at food hawkers' stalls.

The defendants were fined 50 cents each with the option of two days' imprisonment. They were also cautioned.

A number of other Chinese coolies were fined for similar offences.

COMPANY MEETING.

HUMPHREYS ESTATE AND FINANCE CO., LTD.

The annual general meeting of Humphreys Estate and Finance Co., Ltd., was held at the Hongkong Hotel on Saturday morning. Mr. H. Humpreys presided and there were present Rev. Fr. L. Robert, Messrs. J. Scott Harston, A. O. Lang, W. L. Pattenden, J. M. Alves (Directors) G. Rapp (Secretary) Messrs. F. W. Stapleton, M. S. Northcote, F. M. Ellis, J. H. Seth, H. Percy Smith, W. Morley, M. Fernandez, A. P. Samy, D. E. Clark, J. D. Humphreys (shareholders).

The CHAIRMAN said:—The accounts before you, though not quite a record, are the best for the past twenty years, but you will doubtless observe that the profits on property sales amount to rather more than one half of the revenue derived from rent.

There has been a considerable saving under the heading of interest and repairs and the amount owing to sundry creditors is $70,496.21 less. I do not think there is anything else in the accounts which calls for special mention but perhaps you may be interested to know what we have accomplished during the year under review in the way of new buildings. We completed 18 flats on Hanoi Road, Kowloon January, 1921 and 6 flats on May Road last September. We have still under construction 12 flats on May Road and 6 terrace houses and 12 flats in Kowloon. The former should be ready for occupation about the end of April and latter in May and July respectively.

I trust shareholders will approve of the proposed transfers to reserve fund and special repairs and renewals account. As regards the former some such provision is undoubtedly advisable if our position is to be maintained in the future. As regards the latter, the largely increased number of our flat, renders some such provision necessary inasmuch as we may have to renovate, externally, two or three blocks of flats, in the course of one year. The colourwashing and painting externally of several large blocks of flats cannot be regarded in the nature of ordinary repairs.

I now beg to propose the adoption of the report and statement of accounts and after they have been duly seconded I will answer any questions shareholders may have to asked to the best of my ability.

Mr. M. S. NORTHCOTE: Mr. Chairman, I have much pleasure in seconding the adoption of the report and accounts as presented, and I think that shareholders will agree with me when I describe them as entirely satifactory, showing, as they do, the best result for the past twenty years in the history of the Company. An examination of the balance sheets of the Company for the last five years reveal a steady improvement in the its divided earning capacity, which is, when all is said, what the ordinary investor looks for, better and better dividends each succeeding year. In 1917 the dividend was at the rate of 5 per cent. on the capital in 1918 and in 1919 this rose to 6 per cent. while in 1920 it rose to 5 per cent. the same rate being maintained for 1921 with an additional 2 per cent. by way of bonus.

Admitting that these results have been materially assisted by profits derived from sales of property, yet, if we eliminate this source of revenue, a source which cannot annually be relied upon, we still find steady improvement since without this assistance the Company's net revenue has annually increased, the net profit exclusive of sales and without deduction of the amount shown for General Managers fees which would of course without this source have been much less works out for 1917 and 1918 at slightly over 4½ per cent. improving in 1919 to 5½ per cent. in 1920 to something over 6 per cent. in 1921 to just 7 per cent., progress which cannot but be pleasant to shareholders.

Dividends do not grow of themselves, they have to be earned and are so earned only by the constant care for our interests of our Managing Directors and Directors assisted by the willing and untiring labour of the staff they employ. Sales of property are not brought about without much care and thought, and for successful carrying through of this class of business we are entirely indebted to the able management of our Managing Directors, who should receive adequate remuneration therefor at our hands. In this connection I desire to draw your attention to two items on the debit side of profit and loss account viz.:—

"Allowance to General Managers to cover office rent, salaries of Secretary and clerks" which is put down at $8,000. This allowance is, I understand, the figure at which it was fixed when the capital of the Company was increased so far back as 1903 and is so provided for in the Articles of Association. Conditions have greatly changed since those days. The clerical work of the staff has probably more than doubled, rents and the cost of living have increased considerably, necessitating a corresponding increase in salaries to staff, etc. I therefore venture to submit that the allowance as now provided is insufficient and should be increased to a minimum of $10,000.

The other item to which I wish to draw your attention is the remuneration to General Managers. This is perhaps a more difficult matter to deal with, since any material increase herein might possibly affect the dividend earning potentialities of the Company. However, we must not lose sight of the fact that it is to their able management and brain we owe the success of the Company and I hope you will agree with me in thinking that their remuneration as at present provided 5 per cent. on the net profits is nowadays somewhat inadequate and should be increased at any rate at such times as the net profits exceed say 10 per cent. of the capital.

If you are in accord with me in these matters I think we may leave it to the Board of Directors to formulate an amended scale in both instances and to draw up the necessary alterations to the Articles of Association required to deal therewith.

(Continued at foot of next column.)

The CHAIRMAN remarked that Mr. Northcote had omitted to mention that the work in recent years had very much *increased and was still increasing. His* suggestion would be put before the Board at the next meeting and what the Directors decided would be submitted to shareholders at an extraordinary meeting subsequently convened.

The report and accounts were adopted.

The CHAIRMAN proposed that Mr. J. Scott Harston, Mr. W. L. Pattenden, Rev. Fr. Robert, Hon. Mr. A. O. Lang and Mr. J. M. Alves be re-elected Directors for the ensuing year.

Mr. D. E. CLARK seconded and the motion was carried.

Mr. MORLEY proposed that Messrs. H. Percy Smith and C. Bernard Brown be re-elected auditors at a remuneration of $250 each.

Mr. F. W. STAPLETON seconded and the motion was carried.

This concluded the business.

KOWLOON MOTOR BUSES ON FIRE.

HOW THE CONDUCTOR NOTIFIED THE FIRE BRIGADE.

Maintenance of machinery in good order is never a strong point with the Chinese, whether it be a bicycle, a motor car or the engine of a ship. The buses of the Kowloon Motor Bus Company seem now to be suffering from lack of attention, judging from the fact that two fires, due to mechanical defects, occurred during the week-end, one on Friday night and one on Sunday morning.

The Friday night fire was brought to the notice of Kowloon Fire Brigade in this wise. A bus conductor dashed into the Fire Station shrieking "Fire." "Where," he was asked. He could not tell the name of the road although he conducts his bus through it daily. It was discovered afterwards that the bus caught fire in Gascoigne Road, which is at the far end of Nathan Road. Instead of having the sense to telephone to the Brigade the conductor waited for a bus to arrive from the opposite direction and he then he rode down to Tsim Tsat Tsui upon it to make a report. By the time the Fire Brigade arrived the wood-work of the bus was considerably damaged, but the hose was brought to bear and the flames were extinguished. The fire was found to be due to a petrol leak.

The other fire occurred at 10.20 a.m., yesterday. Another of the buses caught fire in Coronation Road. This time, the trouble was due to a short circuit in the tension wire. Receiving a message, the Brigade turned out in force with two appliances and were able to prevent any great damage being done by the fire.

It may be noted that none of these buses is fitted with a fire extinguisher, and if this sort of thing is to go on they will probably need to be supplied with a whole paraphernalia of fire-fighting appliances.

WARWICK COMEDY COMPANY.

HIGHLY SUCCESSFUL PRODUCTION OF "PYGMALION."

The audience which filled the Theatre on Saturday evening, to witness the production by the Edgar Warwick Co. of Bernard Shaw's famous comedy "Pygmalion," was delighted with its presentation. Miss Gertrude Godart's pourtrayal of the character of Eliza Doolittle, the cockney flower girl from the purlieus of Lisson-grove, who undergoes a course of tuition and training which fits her to move in the highest society, was an achievement that could scarcely be excelled on any stage, which is saying a very great deal when we remember that the role was originally taken by Mrs. Patrick Campbell when the comedy was first produced in London. Equally entitled to high praise was Mr. Dudley Howarth for his playing of the very difficult part of "Henry Higgins" the professor who undertook in conjunction with "Colonel Pickering" (Mr. Charles Bradley) the transformation of Eliza into a duchess. From beginning to end he acted with an ease which was convincing. Mr. Edgar Warwick made a welcome re-appearance in the very amusing character of the philosophic dustman, "Alfred Doolittle," and played the part with the success which generally characterises all his undertakings. Miss Eileen Dawn was a perfect "Mrs. Pearce" the housekeeper of the Henry Higgins establishment, and the other minor characters were also excellently taken. The comedy lost nothing of its merits by its presentation by so capable a caste and the audience took every opportunity on the fall of the curtain to convey by warm applause their enjoyment of one of the Company's most successful production.

CLEMENCE DANE'S WONDERFUL PLAY.

Theatre-goers will scarcely need to be reminded that the Warwick Comedy Company are presenting Clemence Dane's remarkable play "A Bill of Divorcement" to-night at the Theatre Royal. It was performed here on the occasion of the company's last visit, and proved such a big attraction that Mr. Warwick has been well advised in allotting the play another night. He has received a number of requests for a repetition and there is certain to be a large house to witness what is one of the outstanding successes of recent years.

The plans are at Moutrie's.

The wedding took place in Peking on the afternoon of January 24th, of Mr. D. R. Mackenzie, local manager of Jardine, Matheson & Co., Ltd., and Miss Muriel Lantry, the ceremony taking place in the British Legation Chapel in the presence of a large and fashionable gathering. The bride's attendants were Miss Phyllis and Master Alistair Jameson as flower girl and page, and Mrs. A. H. Forbes acted as matron of honour, the bride being given way by Mr. A. H. Forces. Mr. R. J. Paterson acted as best man. A reception was afterwards held at Ewo. The honeymoon is being spent in Tientsin.

Ready-to-Serve Foods

PAYSANDU OX TONGUES	No. 2 Tins	...	$4.30
LIBBY'S OX TONGUES	" "	...	$3.75
" " "	No. 2½ "	...	$4.50
CORNED BEEF, LIBBY'S	No. 1 Tin	...	.90
" " "	No. 2 "	...	$1.65
" " Q. M. E.	No. 1 "	...	.60
" " "	No. 2 "	...	$1.00
GALANTINES GILLARD'S	per tin	...	$1.30
" POULTON & NOEL'S	" "	...	$3.00
BRISKET BEEF	" "	...	1.60
SCOTCH HAGGIS	" "	...	.75
WHITE PUDDING	" "	...	.75
BLACK "	" "	...	.75
JUGGED HARE	" "	...	$1.20
PIGS FEET	" "	...	.75
GAME PATES	" "	...	$1.10
BOILED MUTTON	" "	...	$1.55
ROAST "	" "	...	$1.55
HAM, VEAL or BEEF LOAF	" "	...	.75
SLICED BEEF	" glass	...	.75

SARDINES per tin $1.40, $1.00, .55, .50 .40

ALL OF DEPENDABLE QUALITY

LANE, CRAWFORD & CO.

Established 1850 Telephone 1741

SHEERWOOD'S RYSTOLITE

THE IDEAL ENGLISH WHITE ENAMEL

Sold in quarts, 1 and 1 gallon tins

THE ENAMEL THAT WON'T TURN YELLOW

LANE, CRAWFORD & CO.

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THE UPRIGHT PIANO WITH A GRAND PIANO TONE

BROADWOOD

NEW MODELS JUST RECEIVED AT

ANDERSONS'

5 BEACONSFIELD ARCADE

(Opposite City Hall)

Wm. Powell Ltd

TELEPHONE 3146.

SALE! SALE!!

NOW ON

There is still a good selection of BLACK and BROWN BOOT and SHOES in sizes:—

6½. 7. 7½. 8. 8½. 9. 9½

At the BARGAIN PRICE of $12.75.

Gentlemen wearing these sizes should not miss seeing them. There are also a few in other sizes.

INSPECTION INVITED.

NEW ADVERTISEMENTS

THE DAIRY FARM, ICE & COLD STORAGE CO., LTD.

NOTICE IS HEREBY GIVEN that the Transfer Books of the Company will be closed from WEDNESDAY, the 22nd of February, to TUESDAY, the 28th February, 1922, both days inclusive, during which period no transfers of shares of shares can be registered.

By Order of the Board of Directors,
M. MANUK,
Secretary. [337

BILLIARD CHAMPIONSHIP OF THE COLONY

held under the auspices of

THE VICTORIA RECREATION CLUB

ENTRIES for the above CHAMPIONSHIP CLOSE to the Hon. Secretary on FRIDAY, February 17th.

Entrance Fee $2.00 to accompany entry.

All competitors are invited to attend at the Club on the Evening of the 17th to arrange conditions and draw for the various rounds:

E. C. WITCHELL,
341 Hon. Secretary.

CREDIT NATIONAL 1922.

ISSUE OF NEW BEARER BONDS REDEEMABLE IN 10 YEARS

FRS 500.00

each bearing interest at the rate of 6% per annum

free of tax.

Reimbursable at holder's option as follows:—

On 1st. February 1924 for Frs. 500.—
On 1st. „ 1927 for Frs. 507.50
On 1st. „ 1932 for Frs. 525.—

No prizes.

Price of Issue including 1st. coupon due on 5th. February 1922 payable cash on application.

Frs 482.—

Subscriptions received at

BANQUE DE L'INDO-CHINE,
HONGKONG.
314] on or before February 28th, 1922

THE BEN LINE STEAMERS LIMITED.

S/S "BENMOHR"

FROM ANTWERP, MIDDLESBRO', LONDON AND STRAITS.

CONSIGNEES of cargo per the above-mentioned steamer are hereby notified that owing to the existing strike conditions cargo for Hongkong is being carried on to Shanghai where it will be landed and whence it will be returned to Hongkong when conditions at this port permit.

Consignees are accordingly recommended to make the necessary arrangements as regards Insurance etc.

GIBB, LIVINGSTON & CO. LTD.
Agents.
Hongkong, 4th February, 1922. [335

NIPPON YUSEN KAISHA.

NOTICE TO CONSIGNEES.

FROM JAPAN PORTS.

CONSIGNEES of cargo for Hongkong per s.s. "WAKASA MARU"

are hereby Notified that owing to the strike of cargo and Wharf coolies cargo for Hongkong will be carried on to Singapore and landed at that port. Consignees are therefore recommended to make the necessary arrangements respecting insurance etc. accordingly. The cargo will be returned to Hongkong immediately conditions at this port become normal.

NIPPON YUSEN KAISHA,
Agents.
Hongkong, 3rd Febaury, 1922. [338

EAST ASIATIC CO. LTD.

COPENHAGEN.

CONSIGNEES of Cargo for Hongkong per s.s. "KINA" are hereby notified that owing to the strike of cargo and wharf coolies cargo for Hongkong will be carried on to Shanghai and landed at that port,

Consignees are therefore recommended to make the necessary arrangements respecting insurance etc. accordingly. The cargo will be returned to Hongkong immediately conditions at this port become settled.

MANNERS & BACKHOUSE, LTD.,
Agents.
Hongkong, 4th February, 1922. [340

COLUMBIA PACIFIC SHIPPING CO.,

CONSIGNEES of cargo for Hongkong

per s.s. "WEST CAYOTE"
(operated for a/c of U.S. Shipping Board)

ARE HEREBY NOTIFIED that owing to the strike of Stevedores and Cargo Coolies, cargo for Hongkong will be carried on to Shanghai and landed at that Port. Consignees are accordingly recommended to make the necessary arrangements with regard to Insurance etc. The cargo will be returned to Hongkong as soon as conditions here permit.

ARNHOLD BROTHERS & CO. LTD.,
Agents.
Hongkong, 4th February, 1922. [339

"GLEN" LINE LIMITED.

NOTICE TO CONSIGNEES

M. V. "GLENAMOY" FROM UNITED KINGDOM AND CONTINENT.

OWING to the Strike of Cargo and Wharf Coolies, Consignees are hereby notified that Hongkong Cargo will be carried on to Shanghai and landed there. Consignees are therefore recommended to make the necessary arrangements respecting Insurance, etc.

The Cargo will be returned to Hongkong immediately conditions here become settled.

JARDINE, MATHESON & Co., LTD.,
Agents.
Hongkong, 4th February, 1922. [340

INTIMATIONS

NOTICE

MR. C. HONKEY having resigned ceases to sign on behalf of this Company from date.

THE UNION TRADING CO. LTD.
Hongkong, 1st Febuary, 1922. [308

HONGKONG CRICKET CLUB.

ANNUAL TENNIS TOURNAMENT.

ENTRY forms may now be obtained on application at the Pavilion. Entries close on WEDNESDAY, 15th February. [325

NOTICE.

WE HEREBY NOTIFY that MR. ERNEST W. BLACKMORE M.S.C., Civil Engineer, has taken over the management of the Hongkong branch of our firm, will Sign per pro. from date, and will be seconded by MR. UGO GONELLA.

ETABLISSEMENTS BROSSARD MOPIN,
Architects and Civil Engineers,
Hongkong. [318

DAIRY FARM ICE AND COLD STORAGE COMPANY LIMITED.

NOTICE IS HEREBY GIVEN that AN EXTRAORDINARY GENERAL MEETING OF THE ABOVE COMPANY will be held at the Registered Offices of the Company at No. 2 Lower Albert Road, Victoria in the Colony of Hongkong on TUESDAY THE 14TH DAY OF FEBRUARY, 1922 AT NOON for the purpose of considering, and if thought fit, passing the following resolutions as Extraordinary Resolutions viz:—

(1) That the authorised capital of the Company (which is now $855,00 consisting of 114,000 shares of the nominal value of $7.50—whereof 114000 shares have been issued) be increased to $1,500,00) by the creation of 86,000 additional shares of the nominal value of $7.50 each.

(2) That the shares constituting the Company's unissued capital be issued at such time or times in such manner and upon such terms and for such purposes and upon such conditions in every respect as the Company's Board of Directors may decide.

Dated this 23rd day of January 1922.

By Order of the Board,
M. MANUK,
Secretary. 295

HONGKONG & SHANGHAI BANKING CORPORATION.

NOTICE IS HEREBY GIVEN that the ORDINARY YEARLY MEETING of the SHAREHOLDERS in this Corporation will be held at the CITY HALL, Hongkong, on SATURDAY, the 18th. day of February, 1922, at NOON, for the purpose of receiving the Report of the Court of Directors together with a statement of accounts for the year ending 31st. December, 1921.

The REGISTER OF SHARES of the Corporation will be CLOSED from MONDAY, 6th. February, to SATURDAY, 18th. February, 1922, (both days inclusive), during which period no transfer of shares can be registered.

AND NOTICE IS HEREBY GIVEN that an EXTRAORDINARY MEETING of the SHAREHOLDERS of the HONGKONG & SHANGHAI BANKING CORPORATION will be held on the day and at the place aforesaid immediately upon the termination of the Ordinary Yearly Meeting for the purpose of considering and if thought fit of passing the following resolution, viz:—

That the Directors of the Hongkong & Shanghai Banking Corporation be and they are hereby requested and authorised by and on behalf of the shareholders of the Corporation to take the steps necessary for the introduction of an Ordinance into the Legislative Council of the Colony of Hongkong and for the enactment of the same by the Governor of Hongkong with the advice and consent of the Legislative Council thereof to effect the amendments necessary to the Ordinances under which the Corporation is incorporated and carrying on business so as to allow of the ordinary note issue of the Corporation being increased to $80,000,000 (being the amount of the present paid up capital of the Corporation) and to modify the existing requirements as regards the deposit of security in respect of its note issues in such manner as

(a) to relieve the Corporation from the necessity of keeping with the Crown Agents or with Trustees appointed by the Secretary of State coin or bullion as security against any part of the ordinary note issue and to give the Corporation the option of securing such portion of the same as is required to be secured by the deposit (at the option of the Corporation) either of coin or of securities approved by the Secretary of State.

(b) to relieve the Corporation of the obligation to keep at each of its establishments an amount of coin or bullion equal in value to 3/4d at least of the notes issued from such establishment and actually in circulation and to leave such matter to the discretion of the Corporation.

and (c) to allow the Corporation to keep portions of the coin or bullion required to be deposited with the Colonial Secretary and the Colonial Treasurer as security against its excess note issue (viz: the issue beyond $20,000,000) in places outside the Colony where its notes are issued to such amounts and subject to such conditions as may be approved from time to time by the Governor

By Order of the Court of Directors.
A. G. STEPHEN,
Chief Manager.
Hongkong, 24th. January, 1922. [372

A. G. DA ROCHA.

AUCTIONEER, SURVEYOR AND GENERAL BROKER.

No. 2A, D'Aguilar Street, Telephone No. 2932

WEEKLY AUCTIONS.

TUESDAYS:—
MISCELLANEOUS GOODS.

THURSDAYS:—
VALUABLE HOUSEHOLD FURNITURE.

SATURDAYS:—
EXCELLENT HOUSEHOLD FURNITURE

INTIMATIONS

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

NOTICE TO SHAREHOLDERS.

THE ONE HUNDRED AND SECOND ORDINARY MEETING OF SHAREHOLDERS in the Company will be held at the Office of the Company, Union Building, on TUESDAY, February 7th, 1922, at 11 O'Clock Noon, for the purpose of receiving a Report of the Directors, together with a Statement of Accounts, declaring a Dividend and electing Directors and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from January 24th to February 7th, 1922, both days inclusive.

By Order of the Board of Directors,
JOHN ARNOLD,
Secretary.
Hongkong, 14th January, 1922. 320

THE KOWLOON LAND & BUILDING COMPANY LIMITED.

NOTICE IS HEREBY GIVEN that the THIRTY-THIRD ORDINARY MEETING of SHAREHOLDERS in this Company will be held at the Company's Offices Victoria Buildings on FRIDAY 10th February 1922, at 12 o'clock noon for the purpose of receiving the Report of the Directors together with the Statement of Accounts for the year ending 31st December 1921.

The REGISTER of SHARES of the Company, will be CLOSED from WEDNESDAY, 1st February to FRIDAY, 10th February, both days inclusive, during which period no transfer of shares can be Registered.

By Order of the Board of Directors,
MOWBRAY S. NORTHCOTE.
Secretary to
The Hongkong Land Investment & Agency Co., Ltd.
General Agents for
The Kowloon Land & Building Co., Ltd.
Hongkong, 23rd January, 1922. [286

THE GREEN ISLAND CEMENT CO., LTD.

THE THIRTY THIRD ORDINARY ANNUAL MEETING OF THE SHAREHOLDERS in the Company will be held at the Offices of the Company, St. George's Buildings, Chater Road, Victoria, Hongkong, on THURSDAY the 16th day of February 1922 at 11 o'clock in the forenoon for the purpose of receiving a Statement of Account and Report of the Directors for the year ending 31st December 1921, and declaring a dividend.

The TRANSFER BOOKS of the Company will be CLOSED from MONDAY the 6th February 1922, until THURSDAY the 16th February 1922, both days inclusive.

By Order of the Board of Directors,
SHEWAN, TOMES & CO.,
General Managers.
Hongkong, 1st February, 1922 [316

UNION WATERBOAT COMPANY LIMITED.

NOTICE TO SHAREHOLDERS.

THE SEVENTEENTH ANNUAL GENERAL MEETING of SHAREHOLDERS will be held in the offices of MESSRS. DODWELL & COMPANY LIMITED on THURSDAY the 16th February 1922 at 11.30 A.M. for the purpose of receiving the report of the General Managers together with a statement of accounts to 31st December 1921.

The Transfer Books of the Company will be closed from the 6th to 16th February 1922 both dates inclusive.

DODWELL & CO., LTD.
General Managers.
[333

THE HONGKONG ELECTRIC COMPANY LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the Transfer Books of the above Company will be closed from 28th January to 7th February 1922, both days inclusive.

Dated this 16th day of January, 1922.

By Order of the Board,
GIBB, LIVINGSTON & CO. LTD.
Agents. [246

PREPAID "WANTED" ADVERTISEMENTS

Letters are lying at this Office for

Boxes CK, GS, KX, LM, LN, LR, LT LW, MA, MK, MZ, NB, NP, OG, PD, PB, PG, PO, A.

TO LET:—On Peak, for immediate occupation, TWO FURNISHED ROOMS with closed-in-verandah, including board, suitable for married couple. Apply Box No. PT, c/o *Daily Press* Office. 30

WANTED.—Immediately an experienced and confidential British STENO-TYPIST. Apply Box No. PS, c/o *Daily Press* Office. [29

STRAYED from 53, Robinson Road:—A White Bull Terrier DOG with Collar, and name "MIKE" and above address engraved thereon. A reward will be given to the Finder. Apply to H.P. WHITE 20, Des Voeux Road Central.

TO LET.—Six Roomed House, Peak. 1st May. Apply Box No. PR, c/o *Daily Press* Office.

TO SECRETARIES OF CLUBS AND OTHER INSTITUTIONS.

ALL preliminary notices of forthcoming meetings, lectures and entertainments, sent for insertion in the news columns of the *Hongkong Daily Press*, are charged for at the rate of $1 each, (as announced in May and June of last year) providing that they do not occupy more than four lines. In future if this space is exceeded they will be placed in the advertising column at the prevailing rates.

INTIMATION

CHAMPAGNE

de ST. MARCEAUX & CO.

REIMS.

Vintage 1911.

(Guaranteed)

The finest vintage wine since 1884.

Champagne de St. Marceaux & Co., Reims, is considered one of the finest Champagnes produced. It invariably figures in the Menus at State Banquets, Civic functions, Regimental Dinners; and is served in all the leading Social and Sporting Clubs of Great Britain, Europe America, India and the Colonies.

SOLE AGENTS:—

A. S. WATSON & CO. LTD.,

Wine & Spirit Merchants.

ESTABLISHED 81 YEARS.

TELEPHONE 616.

BIRTHS.

ANDERSON.—At Shanghai, on January 21st, to Mr. and Mrs. ALBERT ANDERSON, Woosung, a daughter.

CHRISTENSEN.—At Shanghai, on January 29th, to Mr. and Mrs. O. A. CHRISTENSEN, a daughter.

OLSEN.—At Shanghai, on January 31st, to Mr. and Mrs. A. W. OLSEN, a daughter.

MARRIAGE.

MACKENZIE—LANGTRY.—At Peking, on January 24th, DAVID RODERICK MACKENZIE, of Jardine, Matheson & Co., Ltd., second son of the late J. A. Mackenzie and Mrs. Mackenzie, Lockerbie, Scotland, to MURIEL LANGTRY, youngest daughter of the E. W. and Mrs. Langtry, Dublin, Ireland

MARRIAGE ANNOUNCEMENT.

All who wish to be present are cordially invited to the marriage of Mr. J. L. ADAMS (of Messrs. Butterfield & Swire), to Miss G. D. MASON (arriving on the *Pyrrhus*), at 11.40 a.m. on Monday, February 6th, in St. John's Cathedral. No personal invitations will be issued. There will be no reception. [302

DEATHS.

BARRETT.—On January 19th, Lieut.-Col. EDWARD BARRETT (Queen's Regt.), of Parkstone, Dorset, and Penybryn, Grenyrafon, North Wales, father of E. I. M. Barrett, as the result of a motor accident. (By cable.)

BRYANT.—At Shanghai, on January 29th, SYDNEY BRYANT, M.C., of Bristol, England. Aged 28 years.

MARSHALL.—At Shanghai, on February 1st, PETER MARSHALL, in his 55th years.

SMITH.—At Shanghai, on February 1st, HARRY JOHN SMITH, of the General Electric Company of Company, aged 50.

HONGKONG OFFICE: 10A, DES VOEUX RD., C.
LONDON OFFICE: 131, FLEET STREET, E.C.

The Daily Press.

HONGKONG, FEBRUARY 6TH, 1922.

WITHDRAWAL OF JAPAN'S FAMOUS "GROUP V."

Not the least important of the many concessions made by Japan at Washington is the withdrawal of the famous Group V. of the Twenty-One Demands, mentioned in a cable published on Saturday. Probably among our readers there are to-day a large number who are not very well acquainted with the history of the important controversy to which the presentation of these Twenty-One Demands to China, in 1915, gave rise, and a resume, therefore, may not be unwelcome. The Twenty-One Demands, about which we are frequently hearing, relate to Shantung, South Manchuria, Eastern Inner Mongolia and Fukien in particular, and to China in general. Their presentation to China followed upon the outbreak of the war with Germany. The point had been reached when Tsingtao, the German stronghold in East Asia, had been captured by the Japanese naval and military forces, with whom small British forces co-operated. YUAN SHIH KAI, who at that time was President of China, had declared a war-zone in Shantung province so as to restrict the Japanese military effort, and then cancelled that zone as soon as Tsingtao had been captured. China had come to be alarmed over the politico-financial policy of Japan in China, and had shown a disposition to cut across that policy wherever possible by economic restriction. The cancellation of the war zone at Tsingtao convinced the Japanese that the time had come for drastic action if the policy they had in view was not to be definitely check-mated, and on January 18th, 1915, the famous Twenty-One Demands were presented to China. The purport of these demands became known to Press correspondents in the Chinese capital and a political sensation was created by the allegations that Japan had sought to take advantage of the preoccupation of the Treaty Powers in the European conflict to press for privileges which infringed China's sovereignty and were inconsistent with the principle of equal opportunity; that Japan had demanded railway privileges in the Yangtsze region that affected detrimentally rights already given to British interests; that, in short, Japan had endeavoured to alter materially the *status quo* in the Far East—the maintenance of which had been guaranteed by the Japanese Alliance and other diplomatic instruments—by extending Japan's political power over China to an extent that practically placed the Republic of China under Japanese tutelage. The report of the presentation of these demands was at first denied from Tokyo, but it eventually transpired that the denial related to their characterisation as "demands" instead of "propositions." There were conferences between the Chinese and Japanese diplomats in Peking over a period of six months, and eventually Japan, by the presentation of an ultimatum, forced a treaty covering the major portion of these demands, omitting Group V., "postponed for later negotiation." China, in accepting the ultimatum, said she did so "with a view to preserving the peace of the Far East . . . and with the hope that with this acceptance [of all the other demands specified] all outstanding questions are thereby settled, so that the cordial relationship between the two countries may be further consolidated." There was further controversy when the "literary improvement of the text" of the Treaty was effected, as more articles were added by Japan in the revised draft. Eventually the treaty was signed, the agreement being exacted that Group V. should be "kept on record." This Group originally contained seven articles. After the protracted conferences the number of articles was reduced to five. We append both texts so that the differences may be clearly perceived:

Original text.

Article 1.—The Chinese Central Government shall employ influential Japanese as advisers in political, financial and military affairs.

Article 2.—Japanese hospitals, churches and schools in the interior of China shall be granted the right of owning land.

Article 3.—Inasmuch as the Japanese Government and the Chinese Government have had many cases of dispute between Japanese and Chinese police which caused no little misunderstanding, it is for this reason necessary that the police departments of important places (in China) shall be jointly administered by Japanese and Chinese or that the police departments of these places shall employ numerous Japanese, so that they may at the same time help to plan for the improvement of the Chinese Police Service.

Article 4.—China shall purchase from Japan a fixed amount of munitions of war (say 50 per cent. or more of what is needed by the Chinese Government) or that there shall be established in China a Sino-Japanese jointly-worked arsenal. Japanese technical experts are to be employed and Japanese material to be purchased.

Article 5.—China agrees to grant to Japan the right of constructing a railway connecting Wuchang with Kiukiang and Nanchang, another line between Nanchang and Hangchou, and another between Nanchang and Chaochou.

Article 6.—If China needs foreign capital to work mines, build railways and construct harbour-works (including dockyards) in the Province of Fukien, Japan shall be first consulted.

Article 7.—China agrees that Japanese subjects shall have the right of missionary propaganda in China.

Revised text.

Article 1.—That the Chinese Government will in case of necessity in future employ Japanese advisers.

Article 2.—In case Japanese subjects desire to lease or purchase land for the purpose of building schools or hospitals in the interior, the Chinese Government will permit them to do so.

Article 3.—The Chinese Government will some day in the future send military authorities either for the purchase of arms from Japan or for establishing an arsenal [? arsenals] in China under Sino-Japanese management.

Article 4.—The Chinese Government will grant Japan her desired railway concession in South China in case it becomes clear that there is no objection in this respect on the part of any other Power, or that the Chinese Government will refrain from entering into any agreement with any other party concerning the railway lines in question until Japan may, independently of the present negotiations with China, reach an agreement with the party whose interests, in the opinion of the Chinese Government, are opposed to the proposed lines.

Article 5.—The question of freedom for preaching by Japanese missionaries will be left over for future discussion.

The proposal for joint administration of police is withdrawn.

As to Fukien province, the Chinese Government must engage in some form that they will not grant to any other power the right to build a shipyard, coaling or naval stations, or any other military establishment on or along the coast of Fukien province, and further, that the Chinese Government will not allow any such establishment to be built with any foreign capital on the coast of the said province.

The formal withdrawal of this group of demands, or aspirations, is another victory for the Chinese delegation at Washington of which we cannot overrate the significance. The whole series of concessions made by Japan make a definite and pretty complete abandonment of the policy that Japan has been pursuing for some years past, and which could only logically end in the complete domination of China in the same way as, by precisely similar methods, Japan brought about the extinction of Korea as a sovereign state and absorbed the territory in the Empire of Japan. The controversy which has continued over these Twenty-One Demands has evidently convinced the Japanese statesmen of to-day that the abandonment of this policy will better promote the trade interests of Japan in China, and it is obvious that the general peace of the Far East will be better assured thereby.

The *Government Gazette* contains a roll of mid wives, totalling 50 in number.

Direct communication with Philippines, and America *viâ* Commercial Pacific Cable, has been restored.

It is notified in the *Gazette* that satisfactory evidence has been furnished to His Excellency the Governor by Brother Michael of his appointment as the Director in Hongkong of St. Joseph's College.

There will be a Cinematograph Display, specially arranged for children at the Helena May Institute, to-day (February 6th), at 5.15 p.m. Only Members of the Institute, their children and their friends may attend. A charge of twenty cents each will be made.—ADVT.

A notification issued at the Harbour Department notifies that the Bockhara Rock Buoy at the Eastern Entrance to Hongkong harbour has broken adrift. It was to have been withdrawn in any case on March 1st next, so it is not proposed to replace it

A high local official in Shanghai has informed the *North-China Daily News* that unofficial word has been received to the effect that Chang Cho-lin intends to resist Wu Pei-fu in the latter's attacks on Peking, and it is thought possible that a decisive fight may result.

The Revenue Officers, yesterday, seized 16,230 dutinable cigarettes on board the steam launch *Feedinyat*, which plies between Taiping and Hongkong. The cigarettes were hidden in a number of fish tubs and were placed on deck ready for bringing ashore. No arrests have been made.

Yesterday "a great meeting of mechanics" was to have been held at Canton. The advance notice stated that, "in order to bring their members into closer harmony, the Canton Mechanics' Association proposes to hold a great meeting inviting all their fellow professionals of Hongkong, Macao and Swatow to be present.

The Blue Funnel steamer *Pyrrhus*, outward bound, did not enter the harbour on Saturday, but disembarked her passengers for Hongkong (about twenty five in number) outside Lyemoon Pass. Among her passengers were Mr. Denman Fuller, Mr. and Mrs. E. L. Sim, Mr. and Mrs. L. Templetion, Miss Templeton, Mrs. A. S. D. Cousland and two children and Miss Bowden Smith (sister of the Commodore).

In view of the warning given in a recent lecture at the Helena May Institute as to the danger threatening the great silk industry of the province of Kwangtung, it is interesting to notice a report that the Civil Governor, General Chen, is "keen on the development of the silk industry." Investigators who have recently been inquiring into the conditions of the industry have recommended the Government to establish a "Raw Silk Inspecting Bureau" with a view to improving the product.

AFFAIRS AT WASHINGTON.

CHINESE QUESTIONS OCCUPY CHIEF ATTENTION.

THE FINAL PLENARY SESSIONS.

LABOUR TROUBLE IN GERMANY

THE SITUATION GROWS MORE SERIOUS.

LATEST CABLES.

[THROUGH REUTER'S AGENCY.]

WASHINGTON CONFERENCE.

THE FINAL PLENARY SITTING DRAWING NEAR.

CHINESE QUESTIONS DEALT WITH.

WASHINGTON, February 3rd.

Only two treaties will be based on the decisions of the Conference, affecting China; one dealing with the customs tariff and the other dealing with the "Open Door," and respect for China's sovereignty, independence and integrity. The remaining resolutions will be presented at the final plenary sitting as a series of joint declarations of policy. A plenary sitting will be held on Monday when President Harding will deliver an address and the heads of the delegations will reply.

STATUS QUO IN THE PACIFIC.

The *Morning Post's* Washington correspondent, regarding suggestions that Dutch and Portuguese possessions in the Pacific should be guaranteed by the four Great Powers, says it is now decided that Britain, America, Japan and France shall exchange identical notes with the Dutch and Portuguese Governments maintaining the *status quo* of all Powers with Pacific interests.

THE TWENTY-ONE DEMANDS.

The Twenty-one Demands were disposed of to-day. Mr. Wang accepted Mr. Shidehara's withdrawal. The Group of Five declared that they would reserve China's remaining objections for future discussion. Each of the Nine Powers then made a statement setting forth their respective attitudes to the Twenty-one Demands. These statements will be included in the minutes of the Conference.

SENATE AND THE TREATIES.

WASHINGTON, February 4th.

It is expected that President Harding will submit the naval agreement and other treaties to the Senate a few days after their signature.

THE FAR EASTERN TREATY.

LATER.

The sixth plenary session was held this morning. Mr. Hughes presented the general Far Eastern Treaty embodying Mr. Hoot's "Open Door" resolution. The text of the Treaty follows closely, and often identically, the language of the resolution already adopted by the Conference. The Treaty was approved on the rollcall of the nine Powers without debate. A declaration that China will not alienate any portion of her territory was put on record. Mr. Underwood then presented the Chinese Tariff Treaty.

BOARD OF REFERENCE IN CHINA.

The Conference adopted a resolution authorising the establishment of a Board of Reference in China to which will be referred any questions arising in connection with the execution of the "Open Door" Treaty for investigation and report. The Conference likewise approved of the Tariff Treaty. After speeches by Mr. Underwood and Mr. Sze, Mr. Underwood declared that the present disturbed conditions of China made it manifestly impossible for China to exercise full administrative functions. The effect of the Treaty would undoubtedly be to double the existing revenues which China received from the maritime customs. Mr. Sze expressed China's appreciation, but the said proposed arrangement could be regarded as only a temporary measure looking to final Chinese tariff autonomy.

THE TARIFF TREATY.

The Tariff Treaty follows closely the provisions of the tariff resolution previously adopted. It provides for a revision Commission to meet in Shanghai immediately and to revise the tariff on a basis of five per cent. "effective." Revision will be completed within four months and will become effective two months later. The special Conference signatory Powers will meet within three months to revise the existing treaties, permit the imposition of a surtax, and abolish the likin tax. Periodical revisions are authorised every four years and the Powers pledge themselves to effective equality of treatment and opportunity in all pertaining to Chinese tariffs and to the principle of uniformity on land and maritime frontiers.

OTHER FAR EASTERN MATTERS.

The Conference approved of a resolution providing that obligations to foreign investors in Chinese Railways will be fulfilled. Applause greeted the announcement that Japan and China had agreed to form a treaty to settle Shantung. Much time was taken reading statements of the positions of the various Powers on Far Eastern questions. Senator Lodge read a supplement to the Pacific Treaty defining its scope so as not to include the principal islands of Japan.

MR. BALFOUR'S CLOSING SPEECH.

The plenary session closed with a speech by Mr. Balfour who said that, despite the fact that the Conference had seemingly travelled all over the globe considering trifling details, great moral questions had been met. Any nation which in the future sought to transgress the principles laid down by the Conference regarding China would be considered outside the comity of nations.

Mr. Balfour maintained that the decisions of the Conference would produce a new era over the entire world and especially over the part in which the great maritime Powers were deeply interested. He declared that China must work out her own changes in accordance with the changes of a changing world. "All we can do is to help her. She can gain little from our advice and in the end must rely on herself."

M. Sarraut followed and paid tribute to the work of the Conference as a great example for history.

Mr. Schanzer and others spoke and the Conference then adjourned till Monday when the Treaties will be signed.

PROVISIONS OF THE TREATY.

LATER.

The general Far Eastern Treaty approved at to-day's plenary session recognises the sovereignty and independence of China, pledges the Powers not to make Treaties impairing the same and not to support agreements made by their nationals tending to create spheres of influence in China. The Chinese Government agrees not to permit discrimination on the railways against foreigners. The Treaty provides for full and frank communication between the Powers whenever, in the opinion of any one of them a situation arises which demands the application of the principles of the Treaty.

SHANTUNG TREATY SIGNED.

WASHINGTON, February 5th.

The Shantung Treaty was signed in the Pan-American Building by Baron Kato, Mr. Shidehara and Mr. Hanihara for Japan and Mr. Sze, Mr. Koo and Mr. Wang for China. Mr. Balfour and Mr. Hughes were present.

THE GERMAN RAILWAY STRIKE.

OTHER TRADE UNIONS DENOUNCE THE STRIKE.

BERLIN, February 4th.

The executives of all general Trade Unions have issued a joint manifesto denouncing the railwaymen's strike; firstly, for failing to consult other unions regarding common action; secondly, for imperilling the workers' living conditions; and, thirdly, for producing a catastrophe in foreign policy on the eve of the Genoa Conference. It urges the strikers to resume immediately.

THE SITUATION GROWS MORE SERIOUS.

BERLIN, February 3rd.

The strike situation is more serious. The railway repair shopmen have now joined in and it is estimated that a quarter of a million are out throughout the country. Berlin postal workers and telegraphists are showing signs of participating, also municipal employees. While the Imperial Government is supplying the essential services, prominent industrial magnates are conferring with the Government with a view to mediating in the railway strike.

BERLIN, February 5th.

Despite the Government's order threatening strikers with dismissal the position is growing worse. The railwaymen at Frankfurt-on-Main have decided to cease work and the movement is extending to other places. Krupps works at Magdeburg have closed down for lack of coal. Berlin gas and electric workers, builders and telegraphists have struck.

EARLIER CABLES.

SERIOUS SITUATION DEVELOPING.

BERLIN, February 3rd.

The Government manifest prohibiting the railway strike has apparently greatly aggravated the situation. The Berlin branch of the German Railway Union has joined the strike. About 77,000 engine drivers are out.

Passenger and goods traffic in North Germany is at a complete standstill. The authorities propose to maintain an aerial service for urgent mails and passengers. Efforts to maintain Berlin's milk and food supplies have so far failed.

LATEST CABLES.

THE PRINCE'S TOUR.

PICTURESQUE CEREMONIES AT BHOPAL.

LONDON, February 4th.

Arriving at Bhopal early on Saturday morning the Prince of Wales was received by the Nawab Begum, the only woman ruler in Asia. She was a dainty little figure, clad in pale blue silk, with a burga of shimmering white over her head and shoulders in conformity with the Purdanashin [illegible], and she shook hands cordially with the Prince who conducted her to a seat beside himself in the State barouche. They paused outside the station to watch the magnificent elephants, all superbly caprisoned and painted, salute with their trunks to a whispered word from their scarlet marhouts. During the drive through the city, clustering white and radiant around the beautiful central lakes, the prince and the Begum chatted with animation. They parted at Lal Kothi Palace where the Prince of Wales is staying. During the morning the Begum, accompanied by her Nawabzadas and Sadars, paid a ceremonial visit to the Prince, in the course of which she presented the heir apparent. The Prince of Wales returned the call by attending the Begum's durbar at Sadar Manzil Palace, being received by her on alighting from his motor and conducted to a seat on her right hand. A very picturesque scene, rich in oriental splendour, was ended by the Prince of Wales personally presenting the Begum with Pan and Itr. The rest of the day was devoted to tennis and sport. At the state banquet the Begum came in after dinner to propose the Prince of Wales's health, for, being orthodox in her faith, she dined in her own apartments. She made a most graceful little speech in excellent English. The Prince of Wales in reply paid a high tribute to the loyalty of Bhopal and to its splendid services during the war.

MYSTERIOUS MURDERS.

FILM PRODUCER FOUND DEAD AT HIS DESK.

LOS ANGELES, February 3rd.

The mysterious murder has taken place of Mr. William Desmond Taylor, British ex-service man and producer of many well-known film plays. He was found dead seated at the writing desk in his house. The bullet passed through the back of his neck downwards and pierced his heart. The police declare that robbery was not the motive; no valuables are missing.

LOS ANGELES, February 4th.

The murder of Mr. Taylor is proving very baffling and film-like. The latest theory concerns a recent "dope party" at which two film actresses quarrelled and fought over Taylor who was not present. It is suggested that one woman, to whose advances Mr. Taylor failed to respond, employed a professional gunman to carry out the murder.

LOS ANGELES, February 5th.

The inquest on Taylor terminated abruptly "for police purposes." A verdict of shot by an unknown person was returned.

SOUTH AFRICAN STRIKE.

MODERATE MINDED COMMITTMEN INTIMIDATED.

JOHANNESBURG, February 4th.

The solidarity of the strikers was broken by the action of the moderate section in the shape of the Germiston strike committee repudiating the leaders and asking General Smuts to receive a deputation to consider the appointment of an arbitration court. General Smuts consented, but the crowd imprisoned the committeemen in their office and they were not released till they gave their word of honour not to visit General Smuts.

MORE HOPEFUL SIGNS.

JOHANNESBURG, February 2nd.

The public was relieved by to-day's developments. The tram service was resumed and power is again available for industries. The miners striking at Witbank asked the federation to arrange for an interview with General Smuts with a view to terminating the strike. On the other hand, representatives of the Unions held a meeting at Germiston and demanded that the federation should call a general strike on February 4th. Five pickets have been arrested.

IRISH FREE STATE.

PROPOSED APPOINTMENT OF U.S. AMBASSADOR.

WASHINGTON, February 4th.

Mr. Rainey has introduced into the House of Representatives a resolution proposing the appointment of an American Ambassador to the Irish Free State.

PILFERAGE OF CARGO.

IMPORTANT REPORT BY BRITISH COMMITTEE.

LONDON, February 4th.

The report of the Pilferage Committee appointed by the Chamber of Shipping in the United Kingdom states that during the year after the armistice the claims paid to shipowners exceeded the pre-war payments average by twentyfold. It deplores the lukewarmness of the police in assisting in the detection of thieves and tracing receivers and recommends greater use of tallies, closer watching and restriction of access to cargo holds of ships while in port. The authorities should accept full responsibility for all cargo not removed from transit sheds within seventy-two hours of landing.

ENFRANCHISING WOMEN IN INDIA.

DELHI, February 5th.

The Legislative Assembly adopted by 41 votes to 26 a non-official resolution enfranchising women in the Legislative Assembly elections at Bombay and Madras, which are the only places where suffrage exists. Sir Vincent Home, a member, intimated that Government would abide by the decision of the House.

THE ARBUCKLE TRIAL.

JURY DISAGREE FOR THE SECOND TIME.

SAN FRANCISCO, February 3rd.

The second trial of Arbuckle ended, as did the previous one, in disagreement of the jury of whom 10 to 2 now favoured conviction. The prosecution foreshadows a third trial.

LATER.

The district attorney states that in view of the large number of jurors voting in favour of conviction Arbuckle must be retried.

CANCER CURE WANTED.

ANOTHER $100,000 FOR RESEARCH WORK.

MONTREAL, February 3rd.

Arising out of a suggestions from England that he should divert his offer of a hundred thousand dollars to cancer research work instead of as a reward for the discoverer of the cure, Lord Atholstan has cabled the Earl of Athlone abiding by the terms of his previous gift, but donating an additional hundred thousand dollars for the purpose suggested.

LORD ALLENBY LEAVES EGYPT.

CAIRO, February 4th.

Field-Marshal Lord Allenby had a striking send-off by a large and representatives gathering, including a number of Egyptian ex-Ministers. Cheers of unusual demonstrativeness were raised at Alexandreyi where three hundred notables saw Field-Marshal Allenby off to England.

BANKER'S DEATH.

LONDON, February 3rd.

The death is announced of Sir Edward Tootal Broadhurst, Chairman of the Manchester and Liverpool District Bank.

SOUTH AFRICAN GENERAL'S DEATH.

BLOEMFONTEIN, February 5th.

The death has taken place of General Dewit.

MINERS STRIKE IN CZECHO-SLAVAKIA.

PRAGUE, February 4th.

One hundred and forty-five thousand coalminers have struck in Czecho-Slavakia.

DUTCH STEAMERS SOLD.

LONDON, February 4th.

The United American Lines, New York, has purchased two Dutch steamers accommodating 650 passengers for the Southampton-New York service.

EARLIER CABLES.

THE IRISH DEADLOCK.

STATEMENTS BY THE TWO LEADERS.

LONDON, February 3rd.

Sir James Craig interviewed Mr. Churchill at the Colonial Office to-day with reference to the deadlock on the boundaries question.

Subsequently interviewed, Sir James said he suggested to Mr. Collins an adjournment of consideration of the question for a week, but Mr. Collins replied that the differences were so wide that an adjournment would be useless. Mr. Collins produced plans making it clear that he had promised to bring into the Free State almost half of North Ireland, including the counties of Fermanagh and Tyrone, large parts of the counties of Armagh and Down, Derry City, Enniskillen and Newry. In the face of such proposals, uncompromising resistance was imperative.

LATER.

Mr. Collins, in a statement made in Dublin, says the Treaty provided that the boundary should be decided by the inhabitants of the areas concerned. Majorities must rule, and in any map marked on that principle South Ireland secured immense anti-partition areas. He urged that the whole Parliamentary representation of Ireland should meet and adopt a policy and form a Constitution. The alternative was a resumption of the old disturbances and animosities.

PRINCE'S VISIT TO MALAYA.

HONOURS FOR SULTANS.

LONDON, February 3rd.

The Colonial Office announces that the Prince of Wales, on the occasion of his visit to the Malay States in March, will present the insignia of a Knight Commandership of the Order of St. Michael and St. George to the Sultans of Pahang and Kelantan, and the insignia of a Companionship of the same Order to the Regent of Kedah.

EXPLOSION ON C. P. STEAMER

TEN BADLY BURNED.

NEW YORK, February 3rd.

Ten men were burned, several probably fatally, in an explosion in the engine-room of the Canadian Pacific Railway steamer *Empress of Scotland*.

LATEST CABLES.

GENOA CONFERENCE.

PARIS, February 4th.

At a meeting of the Foreign Affairs Committee, M. Poincare said he was not going to Genoa unless the Conference's programme was previously decided and the conditions laid down—for example, the Soviet's acceptance of the invitation, which apparently did not include adhesion to conditions preliminarily reached.

COMPENSATION DEMANDED.

THE AFFAIR IN UPPER SILESIA.

PARIS, February 3rd.

According to the papers the French Ambassador at Berlin has handed the German Government a Note demanding compensation and adequate punishment of all concerned in the plot resulting in a well-organized grenade and machine-gun attack against a French barrack in Upper Silesia, ending in a score of casualties amongst the French troops.—*Havas.*

CHOOSING THE NEW POPE.

ROME, February 4th.

Voting in conclave commenced to-day. Cardinal Marini, who had previously been reported ill, participated.

INTERNATIONAL FOOTBALL.

LONDON, February 4th.

At Edinburgh the Rugby international match between Scotland and Wales ended in a draw of nine points each.

In the soccer match at Wrexham Wales beat Scotland by two goals to one.

EARLIER CABLES.

BRITISH MANCHURIAN CORPORATION.

WHY IT IS IN LIQUIDATION.

LONDON, February 3rd.

At meetings of creditors and shareholders held at the Board of Trade yesterday under a compulsory winding up order against the British Manchurian Corporation, Limited, the Assistant Official Receiver, presiding, said the Company agreed to acquire an option to purchase concessions in Manchuria, but owing to the disturbed state of the country no business could be transacted. The Company subsequently made a profit of £19,358 on a wheat transaction, but the vendors claimed £100,000 damages on a later uncompleted purchase. The Company in October, 1920, resolved to sell its assets to a new Company to be registered in Jersey. A prospectus was issued offering for subscription 160,000 ten per cent. £5 bonds in the new Company, but the issue was declared illegal and the subscriptions returned. The Company lost £15,080 as a result.

A statement of the Company's affairs showed a total deficiency of £45,481, not including a claim for damages on the wheat purchase.

Liquidation was left in the hands of the Official Receiver.

ECONOMIC RECONSTRUCTION

AMERICAN COMMERCIAL MAN'S REMEDY.

PARIS, February 1st.

In an interview with the *Echo de Paris*, Mr. Walter Berry, President of the American Chamber of Commerce in Paris, stated that European economic reconstruction largely depends upon Germany carrying out her obligations under the Treaties and he advised establishing immediately in Berlin a special office of German debts for supervising finances and checking the increasing output of banknotes.—*Havas.*

RUSSIA'S CLAIM AGAINST THE ALLIES.

DAMAGES FOR SUPPORT GIVEN TO "WHITES."

BERLIN, February 3rd.

A message from Riga states that a commission has been established at Moscow to assess the damage done to the Soviet Government by the Entente in support of the Kolchak, Denikin, Yudenitch, and Wrangel campaigns. It is stated that the Soviet delegation at Genoa will submit this as a counter-claim if the Entente press for payment of the Russian war debt.

INTERNATIONAL COURT OF JUSTICE.

DUTCH JURIST APPOINTED PRESIDENT.

THE HAGUE, February 3rd.

At a preliminary meeting of the Judges of the Court of International Justice at the Palace of Peace this morning, Dr. Loder, ex-member of the Netherlands High Court of Justice, was elected President.

Dr. Wang, China's representative, was prevented from attending.

CHURCH GOVERNMENT IN INDIA.

PROPOSED TRANSFER FROM HOME AUTHORITIES.

CALCUTTA, February 3rd.

A meeting of clergy and laity representing the Ecclesiastical Province of India decided to recommend that the government of the Church in India pass from the authorities in England to the Synods and Assemblies in India.

LORD NORTHCLIFFE IN EGYPT.

CAIRO, February 3rd.

Lord Northcliffe has had an audience of the Sultan.

LATEST CABLES.

JAPANESE MISSION IN PARIS.

PROMOTING CO-OPERATION BETWEEN FRANCE AND JAPAN.

PARIS, February 3rd.

The International Chamber of Commerce entertained the Japanese mission at luncheon, presided over by its president, Senator Clementel, who, in welcoming the guests, expressed a wish that commercial and intellectual co-operation between France and Japan may become still more intimate. Mr. Takuna Dan in answer said the Japanese community will do its utmost in furthering the International Chamber's noble work for peace and concord. The Inter-Allied Union Committee also held a reception in honour of the Japanese visitors in which Marshal Foch and the former Cabinet Minister, M. Francois Marsal, eulogized the Japanese people's patriotism and enterprise.—*Havas.*

EARLIER CABLES.

ARRANGEMENTS FOR HOSPITALITY.

PARIS, February 1st.

The Japanese industrial mission, which is due in Paris to-day from London, includes seventeen prominent businessmen headed by Dr. Takura Dan, President of the Mitsui Company, and Mr. Katsutaro Inabata, President of the Osaka Chamber of Commerce. The Mission is to be entertained at dinner at the Inter-Allied Club to-morrow by the Society for furthering French Production, the Minister of Commerce, M. Dior, to occupy the chair.

The International Chamber of Commerce and the Franco-Japanese Bank are also to entertain the mission, which is to have an audience of M. Millerand later.—*Havas.*

AUDIENCE OF PRESIDENT MILLERAND.

PARIS, February 2nd.

The Japanese Commercial Mission had this morning an audience of M. Millerand, who manifested the keenest interest in the objects of the Mission, to whom full facilities and every courtesy are to be extended everywhere in France.

Speaking at a luncheon in honour of the mission, the French Commerce Minister, M. Dior, stated that the Government had just given proof of its sincere desire to further and strengthen business intercourse with Japan, by sending thither a Commercial Attache who was amongst the most competent of the whole staff namely, M. Roger.—*Havas.*

OBITUARY.

MR. PETER MARSHALL.

We mentioned a few days ago that a private telegram from Shanghai had announced the death of Mr. Peter Marshall, manager in Shanghai of the Eastern and Australasian Telegraph Co.

The *N.-C. Daily News* gives the following particulars:—

Deep regret was felt among a wide circle of friends by yesterday's announcement of the sudden death of Mr. Peter Marshall, manager in Shanghai of the Eastern Extension and Australasian Telegraph Co. He contracted scarlet fever and was taken to the General Hospital on Monday, and passed away in the early hours yesterday. The suddenness of his demise came as a great shock, Mr. Marshall enjoying excellent health until quite recently, and general sympathy will be extended to Mrs. and Miss Marshall, who are now in Shanghai. The deceased's brother, Mr. H. A. Marshall, is at present in New York.

The deceased gentleman was 53 years of age, having been born at Brunnerton, New Zealand, on July 8th, 1869. He has for many years been a valued servant of the Eastern Extension Company, and has held appointments at most of their more important stations, including the Cocos Islands, Perth (Australia), Saigon, Labuan, and Foochow. It was in 1890, we believe, that he first came to Shanghai, and for some years he was assistant manager here. His appointment as manager was only confirmed on January 1st of this year.

Of a quiet and retiring disposition, Mr. Marshall never figured prominently in public affairs, but he was a man whose residence here was widely appreciated for his many sterling qualities of character and for much unostentatious work of a very helpful nature.

His friendships were many, and in his own circle he was deservedly esteemed and popular. He was keenly interested in sport, golf, tennis, racing and billiards claiming his special interests, and he was also a prominent figure in the Clubs, as a member of the Country Club and the Shanghai Club.

CANTON GOVERNMENT REVENUE.

The *Canton Times* gives the follow estimation of the revenue of the Government from the following sources:—

Haikwan duties	$ 2,000,000
Canton-Hankow Railway	27,000,000
Salt revenue	12,200,000
Net profit of Canton Mint	6,650,000

As regards other resources, such as likin, land tax etc., the amounts have not been definitely ascertained, but the Government Treasury was in a far better condition than in previous years, says our contemporary.

NAPIER JOHNSTONE'S

"N. J. CLUB"



A NOVEL BOTTLE

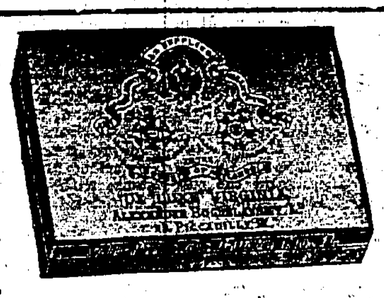
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LANE, CRAWFORD & CO.
HONGKONG CIGAR STORE
TABAQUERIA FILIPINA
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AND
A. S. WATSON & CO., LTD.

ALSO

PICCADILLY"

SHIPBUILDERS.
SHIP REPAIRERS.
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FORGE MASTERS.
OXY-ACETYLENE & ELECTRIC WELDERS.
MECHANICAL & ELECTRICAL ENGINEERS

TAIKOO DOCKYARD & ENGINEERING COMPANY OF HONGKONG, LIMITED.

—DRY DOCK.
Length 787 Feet.
Length on Blocks 750 Ft.
Depth on Centre of Sill (H.W.O.S.T.) 34 ft. 6 Ins
—THREE SLIPWAYS—
Capable of Hauling Ships Up to 3,000 Tons Displacement.
Electric Crane at Sea Wall, Capable of Lifting 150 Tons at 70 Feet Radius

BUTTERFIELD & SWIRE

TEL. ADDRESS "TAIKOODOCK, HONGKONG. AGENTS.
TELEPHONE No. 312 HONGKONG, CHINA & JAPAN.
ALL FLAG CONVENTION.

FOOTBALL.

Saturday's games resulted as follows:—

HONGKONG CHALLENGE SHIELD—1ST ROUND.

SouthChina No. 1.	3	H.M.S. *Ambrose*..	0

HONGKONG LEAGUE.

Division I.

Hongkong Club....	3	R.G.A.	1
H.M.S. *Curlew*....	2	H.M.S. *Tamar* ...	1
Kowloon.....	3	The King's	0

Division II.

University.....	3	Kowloon Res.	2
South China "A"...	1	*Curlew* Res.	1
South China "B."	3	Punjabis	2
R.G.A. Reserves...	4	United	2

RUGBY—FRIENDLY.

Royal Navy.....	42	Army	3

SOUTH CHINA v. "AMBROSE."

After playing a goalless draw last week these teams met in the replay on the South China ground when the locals won by three clear goals.

There was only one change in the South China team, Cheung Wing Shing coming in place of Lai Yuk Tat. The Eastern slopes on the Chinese ground were covered and the rest of the lines were packed by thousand of Chinese when Gryce set the ball in motion for the sailors who were the first to attack. Fung Tai made a weak clearance and Boulter shot wide. It was soon evident that the Chinese were out to win for they set up a spirited attack on the sailors' citadel and Long miskicking from a centre, Ip Kau shot over the bar close in. South China came again and Ko Sik Wai forced a corner off Long and placing well from the flag kick, Ip Kau again missed an easy chance to give the Chinese the lead. *Ambrose* got away from the goal kick and Boulter beating Fung Tai sent in a low shot which Lau easily cleared. The sailors returned and Carter tested Lau with a weak shot, the latter clearing to midfield where Leung Tai Fong sent out to the left wing who promptly returned and Ko Sik Wai meeting the ball sent it high over the bar. Strong was sent away on the sailors' right and going well down Chan So forced him to run the ball over the line and the Chinese were awarded a goal kick.

Chan So got the better of a tussle with Bolneaves and sent forward to Lau Tak Chung who raced down the wing and centred Ko Sik Wai returning and Kwok Po Kan missing from a good position. Arnold fouled Kwok and from the free kick Lanning forced Lau Tak Chung to run to touch. Leung Tai Fong sent in a long shot and Coysh saved with Wong close up. A tussle in the sailors goal area ended with Long clearing but Cheung Wing Shing returning Wong headed in with Coysh beaten the ball striking the upright and rebounding to the foot of Lanning who cleared. This was a let off for the sailors who at once transferred play and Chan So kicked to touch. The sailors were awarded a free kick following a foul throw in and Lanning sent well in, Chan So clearing. Butler returned wide. Lau Tak Chung left the field through a kick on the ankle and shortly afterwards Leung Tai Fong in heading the ball put his face on Welbourne's boot and had to retire bleeding.

For a few minutes South China fielded nine men only. Play remained in the South China half but the defence cleared well. Lau Tak Chung returned but was limping badly. Kwok Po Kan sent over a long pass and Wong missing close in Lanning cleared. Leung Tai Fong returned with his faced strapped up.

Bolneaves got away for the sailors and running well in skied the ball over the bar from a good position. At the other end Kwok Po Kan after beating Lanning sent the ball the wrong side of the post. Fung Tai miskicked and Chan So running across cleared by kicking behind but Boulter kicked over the bar from a well placed corner. Half-time, no score.

Resuming, the *Ambrose* went straight for the Chinese goal but Boulter dallied close in and Chan So cleared. Bolneaves trod on the ball when running through and lost another good chance for the sailors.

The Chinese now pressed and after Coysh had saved a ground shot from Kwok Po Kan, Lanning conceded a corner. Lau Tak Chung dropped the ball well in and Wong beat Coysh, thereby opening the score for the Chinese amidst wild cheering from round the ropes. From the centre kick the sailors went off with a dash Chan So clearing and Cheung Wing Shing working down the line gave to Ip Kau who gave Coysh no chance and put the Chinese two up. The sailors again went away and Boulter shot wide from long range. The sailors inside left was putting in good work and coming in again Fung Tai robber him and returned to midfield where Bolneaves received and beating Leung Tai Fung went on but Wing forced him to run to touch. At the other end Coysh saved a long shot from Kwok Po Kan with Wong in close attendance. Coysh put in good work in the sailors' goal and stopped hard drives from Wong and Ip Kau. Butler sent Carter away on the sailors left, the latter testing Lau with a ground shot. Arnold stopped a rush by the Chinese left and gave to Gryce and a good effort by the sailors ended with Boulter shooting wide. The Chinese put on pressure and Ip Kau sent across goalmouth but the ball rolled to touch before Kwok Po Kan could reach it. The sailors went away with a dash but Fung Tai returned with a big kick and Long in clearing a shot from Kwok deflected the ball behind. Lau Tak Chung placing well, Ip Kau beat Coysh and put his side three up. Shortly afterwards the whistle sounded for time leaving the Chinese winners of a hard game by three clear goals. Mr. Newton had charge of the game and kept the players well in hand.

The South China No. 1 team now meet the Police on February 18th in the second round of the competition.

The teams faced each other as follows:

SOUTH CHINA.—Lau Hing Cheung; Fung Tai and Chan So; Cheung Wing Shing, Leung Tai Fong and Leung Yuk Tong; Ko Sik Wai, Ip Kau, Wong Pak Chong, Kwok Po Kan and Lau Tak Chung.

"AMBROSE."—Coysh; Lanning and Long; Arnold, Welbourne and Butler; Strong, Bolneaves, Gryce, Boulter and Carter.

Referee: Mr. Newton.

CLUB v. R.G.A.

On the Club ground these teams played a fast game and as the Club won by three goals to one they displaced the *Tamar* at the head of the league table on goal average.

Railton was absent from the Club side and Hyde took his place.

Begg started the game for the Club and play settled in midfield the half back line on each side proving too good for the attack. The R.G.A. were the first to become dangerous and going down forced a corner Pascoe heading wide of the post from a well directed flag kick. Bailey miskicked from a clearance by J. Rodger and Kuhr being close up went in and beat Phillips with a high screw shot after 20 minutes play. The R.G.A. took up the attack from the centre kick, but their forwards had no finish and Gerrard easily cleared from Harris. Keay was sent in on the right and after beating McPhail sent the ball behind with the R.G.A. inside men close in. Half-time Club, 1; R.G.A., 0.

After ten minutes play in the second half Begg wound up a brilliant run by landing the ball high in the net with a left drive giving Phillips no chance.

Following good defensive play. Begg again received and working out to the left took the R.G.A. goalie by surprise by taking the ball on the run and driving it into the net with Phillips helpless. This brought forth well merited applause from the stand and from the people lining the ropes. The R.G.A. again went off with a dash and during a tussle J. Rodger was injured and had to leave the field. He returned in a few minutes but could not stick the pace so left the field for good, McPhail dropping back. The R.G.A. taking advantage of the Club's skippers' absence put on pressure and following a scramble in the Club goal area Lelliott put the ball past Rodger. With ten minutes remaining for play the R.G.A. tried hard to reduce their opponents lead but the defence remained sound and time arrived leaving the Club winners by three goals to one.

The teams turned out as under:—

CLUB.—G. Rodger; Gerrard and J. Rodger; Hyde, Stewart and McPhail; McTavish, Forsyth, Begg, Kuhr, and England.

R.G.A.—Phillips; Walker and Woodhouse; Bailey, Pascoe and Donovan; Keay, Lelliott, McHugh, Couzens, and Harris.

Referee: Mr. Smith.

"CURLEW" v. "TAMAR."

These teams met on Navy "B" ground in their return Match the *Curlew* winning by the odd goal in three.

The *Tamar* took the lead in the opening minutes of the game, Hudson beating Hardy from the penalty spot. The *Curlew* attacked from the centre kick and gave the *Tamar's* defence a warm time. Before the interval Lamb came away on the left and shooting while on the run landed high in the net giving Mitch no chance and making the scores one all.

Resuming play went in favour of the *Curlew* and during a scramble in the *Tamar's* goalmouth the ball was rushed into the net giving the *Curlew* the lead and with no further scoring the game ended in a win for the *Curlew* by 2 goals to one.

The teams turned out as under:—

"CURLEW."—Hardy; Hooper and Cleaves; Dash, Wilson and Griffiths; Taylor, Wetherby, Scott, Cook and Lamb.

"TAMAR."—Mitch; Swith and Harry; Grant, Hudson and Bryant; Hill, Ansell, Oxland, Burd and Brazendale.

Refere: Mr. Williams.

KOWLOON v. KING'S.

On the Kowloon ground at Happy Valley these teams met in a postponed fixture.

Although the official time of starting had been put back 15 minutes the game did not start until ten minutes after the advertised time and then the "King's" could field only ten men, Jones coming on the field later. Kowloon scored their first goal after 20 minutes play, Pascoe sending in a shot from 20 yards range, and Williams misjudged the flight of ball which landed in the net. Half time Kowloon, 1; King's, 0.

Resuming Morley soon put his side further ahead for receiving near the halfway line he beat all opposition and ended up with a high cross shot which found the net. Several of the King's players were limping badly, especially Jones who was more or less a passenger. Hall got away and when a goal looked certain sent in a tame shot which went wide of the post. Kowloon were having the better of the exchanges and Duncan running down the wing centered and Pascoe trapping the ball waited until Taylor got close up and then shot wide. Newton sent forward and Dangerfield tried a run through but Wheeler returned. Jones sent in a drive the ball striking Mason and rebounding to Murrison who clearing at the second attempt. Duncan returned high over the bar. Coombes came in on the left and [illegible] Thompson who forced Taylor to kick behind. Morley placed beyond the goal and Coombes returned to centre. Pascoe meeting the ball let drive, Williams just touching it as it passed him into the net.

The teams turned out as under:—

KOWLOON.—Woodman; Wheeler and Mason; Duncan, Murrison and Jones; Morley, Hall, Pascoe, Thompson and Coombes.

"KING'S."—Williams; Taylor and Wynn; Newton, Barlow and Hodgson; Burnett, Crumryn, Jones, Dangerfield and Todd.

"CURLEW" RES. v. SOUTH CHINA "A."

These teams met on Navy "A" ground and played a drawn game. The play was even and a minute from the interval Robinson in clearing a shot from the left headed into his own goal and gave the Chinese the lead. After the interval play went in favour of the sailors and Knowles scoring the match ended with the scores one all.

(*Continued at foot of next column.*)

WORLD THEATRE

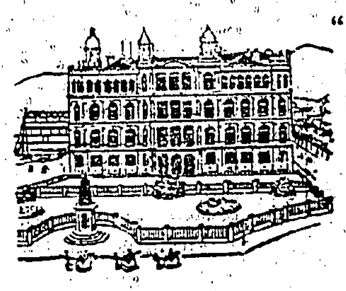
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UNIVERSITY v. KOWLOON RES.

On Navy "B" ground a fast game ended in a win for the University by the odd goal in five. Ting opened the score for the University and Samy scored from a penalty. Hall got through for Kowloon and put his side one up. At the interval University were leading by 2 goals to one. Each side scored once after the change of ends, Samy for the University and Hall from a penalty for Kowloon.

SOUTH CHINA "B" v. PUNJABIS.

On the South China ground the Chinese won by goals to 2. At the interval South China were leading by two goals to nil.

After the change of ends the Punjabis had most of the play and Bourdillion scored for them and later added to their score from a penalty kick. South China missed from a penalty, but before the close they added to their score and the Punjabis failing to take advantage of another penalty kick were defeated by the odd goal in five.

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UPHILL FIGHT FOR LANCASHIRE.

COTTON'S DWINDLING EXPORT TRADE.

PRICES MUST FALL.

[BY JAMES HASLAM.]

An American traveller passing through Manchester a few days ago wanted to know when the Lancashire cotton industry was going "to take the uptide." As he was on his way to Egypt, to study the mystery of the pink boll-worm, it was suggested to him that he might put the query to the Sphinx. He laughted and went his way.

It has been said at several stages during the past twelve months that we were on the very eve of a turn towards prosperity. On each occasion it has been a false rumour. In fact, we have maintained a remarkable optimism in face of dwindling orders that constitute a record slump in the supply of Lancashire cotton piece-goods to foreign customers.

We have reached such a low level that some people are beginning to doubt whether we shall be able to restore ourselves to the position we held in relation to other countries prior to 1914.

We need not get alarmed; but our place in the world markets during the present year is not too encouraging.

It is about time we organised an unbiased means of searching for the causes that have reduced our foreign trade by nearly 60 per cent. what it was before the war. This is serious, and we may at once conclude that it is impossible to regain our former position during the present winter, whatever may take place afterwards.

FOREIGN ORDERS.

In round figures, we are the possessors of 58 million spindles and 800,000 looms. By meeting the demands of our home market we can find work for only about 85 per cent. of this machinery. To keep the rest going we have to depend on orders from foreign countries. Since 1913 these have gone down and down, till this year we find ourselves with a foreign trade about 54 per cent. less than it was in 1913. We have reached a serious point. It means that we have had work for only 46 per cent. of the machinery engaged in supplying markets abroad.

Before I go into further figures I want to say that it is difficult to set up a true comparison with pre-war times. When this was never more imporant to us the Board of Trade altered the method of presenting their periodical returns. For the past two years cotton piece goods have been measured in square yards in place of linear yards. This has to be taken into consideration in making comparisons. I am calculating, however, that the difference between the two is nearly 7 per cent. in favour of square yards. In giving rate percentages of decrease I have included this difference.

INDIA'S IMPORT DUTY.

In bemoaning the gradual descension of our exports too much has been made, I think, of the increased Indian import duty, now 11 per cent. or 7½ per cent. against us compared to 1913. Too much also has been made of the Gandhi boycott. Undoubtedly these have had their effect, but not as much as they might have had had it not been for a greater cause—that of the poor economic conditions of Indian consumers who cannot and will not pay the prices charged to them for Lancashire cloth.

The collapse of our trade in India is simply symptomatic of our position the world over.

If this is so it must be assumed that the Indian import infliction, and the Gandhi fanaticism, are minor causes and indicate that we must look elsewhere for a remedy, without blinding ourselves too much with what would appear to be a slice of political propaganda based on an outcry against the import duty.

I have prepared statistical groups of our cotton cloth exports, according to our various world markets, comparing the first eleven months in 1913. Take first our principal Indian markets, in reference to which I have adjusted, as near as I can, the percentage of decrease in accordance with the difference between linear and square yards—square yards representing a bigger measurement:

	1913. Linear yds.	1921. Square yds.	Approximate per cent. in decrease.
Bombay	1,035,076,000	211,479,100	70.9
Madras	191,020,100	46,224,200	71.6
Bengal	1,433,689,400	375,731,200	47.98
Burmah	128,124,000	27,111,900	71.0
Total	2,842,919,500	930,546,400	

The total decrease in our imports to India is practically about 68 per cent. There is little difference between this decline and that of other countries.

Measured by the square yard against the linear, our imports to European countries have been 57 per cent. less; to Central and South American countries about 66 per cent. less; to British Colonies 65 per cent.; to China 65 per cent., and to Japan 72 per cent. less. Hence, India by no means stands alone among our backward customers!

TOO POOR TO BUY.

How does anybody think we shall recover from such a tremendous shrinkage? Do the figures not indicate that the causes are general throughout the world, and that we are being led away from these by concentrating our minds too much on the Indian import duty and the non-co-operation campaign? If these did not exist, the natives would still be too poor to buy our cloth—at the price.

Let us look at the price for a moment. Lord Emmott said the other day that it was too high—it was still 1s. per yard. In 1913 our exports of cotton fabrics averaged about 3½d. per yard. Last year the price was 1s. 5d. per yard; this year it has been a fraction below 11½d.—less 6.98 per cent. to make up for the difference between linear and square yards. The difference, however, in price means a lot to our customers. See the table below:—

Year (eleven months)	Yards.	Price we received. £
1913	6,544,866,000 (linear)	90,292,766
1920	4,188,156,700 (square)	295,030,642
1921	2,572,385,600 "	125,293,291

The figures show that in 1921 we have received £35,000,325 more for less than one half of the quantity of goods than in 1913. In other words, whilst we are getting these millions of pounds sterling more, millions of people cannot pay the price, our own 600,000 operatives are working only about 50 per cent. of the normal time, and the aggregate wages of Lancashire factory towns are thus much less than they might be.

A NEW-YEAR'S RESOLVE.

It is not a cheerful Christmas story to tell, but there it is. And as a New Year resolve we might make up our minds that prices have to come down if we expect the world to buy. This is a resolution that all classes should face.

It is no use pretending that bringing down wages will do the trick for us.

Wages were reduced by 60 per cent. last July, since when we have not improved the situation. For shrinkage in our foreign supplies this year is about the worst on record. The lowering of the Indian import duty will not make us prosperous.

The credit of the world will have to be restored. Exchange will have to be made less acrobatic. And—this is up our own street—the mad recapitalisation of our mills will have to be brought to a level of sanity. In face of the figures I have given, indicating the uphill fight before us, the present capitalisation of some of our mills is one of the very worst blunders we have made. Have we sense to rectify it before it is too late?

(Continued at foot of next column.)

FOREIGN EXCHANGES

AND

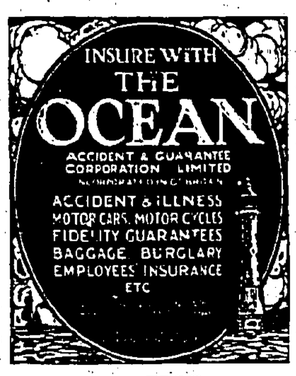
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BANGKOK "CHUNSANG"...Thurs., 9th Feb., 10 A.M.
SANDAKAN... "MAUSANG" ...Thurs., 9th Feb., Noon.
STRAITS & CALCUTTA ... "FOOKSANG"...Thurs., 9th Feb., 3 P.M.
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M.V. "GLENAVY"	7th Feb	GENOA, LONDON, ROTTERDAM, & HAMBURG.
M.V. "GLENLUCE"	22nd Feb.	LONDON, ROTTERDAM, ANTWERP & HAMBURG
S.S. "GLENSHANE"	23rd Feb.	GENOA, MARSEILLES, LONDON & HAMBURG

Movements are subject to change without notice.
For freight or further particulars please apply to:—
Jardine, Matheson & Co., Ltd.
The Glen Line, Ltd., AGENTS.
Telephone No. 215, sub-ex. 23 and 3696 16

Cable Address: Kawasaki, Kobe. Bentley's A.B.C. 5th Ed. and Scott's Codes.

Telephone Exchange No. 3544 3932.

KAWASAKI KISEN KAISHA
(KAWASAKI STEAMSHIP CO.)
CAPITAL PAID-UP ... YEN 6,000,000
President: Mr. Y. KAWASAKI.
Vice-President: Mr. K. MATSUKATA.
Managing Director: Mr. MASATA ABE

The Company has on hand a Large Number of
NEW CARGO STEAMERS
ALWAYS READY FOR
CHARTERS of all descriptions.

The following are comprised in the Company's Fleet:—
Eleven steamers of 9,100 tons each deadweight.
And under the Company's Management:—
Twenty steamers of about 9,100 tons deadweight each.
Two steamers of about 6,400 tons deadweight each
(Belonging to the Kawasaki Dockyard Co., Ltd.)

For Charter Rate and other particulars apply to the
KAWASAKI KISEN KAISHA.
18 No. 28, Bund, Kobe.

THE NEW FRENCH REMEDY.
THERAPION No. 1
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THERAPION No. 3
No. 1 for Headache, Cold, &c. No. 2 for Blood Skin Diseases. No. 3 for Chronic Weaknesses.
SOLD BY LEADING CHEMISTS. PRICE IN ENGLAND 2/6.
DE LECLERCMAQ & Co., Pharmaceutical Chemists, PARIS.
SEE TRADE MARKED WORD "THERAPION" ON THE GOVT. STAMP AFFIXED TO GENUINE PACKETS.

ON SALE
BOUND VOLUMES of the HONGKONG WEEKLY PRESS, January to June, 1921.
With INDEX, Price $7.50.
On sale at the Hongkong Daily Press Office.

SHIPPING NEWS

ARRIVALS.

February 3rd.

Anshin Maru, Japanese str., 939 tons, Capt. Y. Sawada, from Keelung, with coal.—Kimura & Co.

February 4th.

Cheribon Maru, Japanese str., 2,491 tons, Capt. K. Morita, from Samarang and Macassar, with sugar.—N.Y.K.

Lahore, British str., 3,243 tons, Capt. P. C. Headlam, from Bombay, with a general cargo.—M.M. & Co.

Pyrrhus, British str., 4,822 tons, Capt. Geo. T. Clark, from Liverpool and Singapore, with a general cargo.—B. & S.

Kodo Maru, Japanese str., 1,359 tons, Capt. S. Hamasaki, from Keelung, with coal.—M.B.K.

February 5th.

Keystone State, American str., 8,400 tons, Capt. G. T. January, from Seattle Wash, with flour and general cargo.—Admiral Line.

Kishu Maru, Japanese str., 1,567 tons, Capt. H. Onchi, from Keelung, with coal.—O.S.K.

CLEARANCES.

February 4th.

Anshin Maru, for Canton.
Benmohr, for Shanghai.
Cheribon Maru, for Moji.
City of Durham, for Singapore.
Glenamoy, for Shanghai.
Kingsing, for Shanghai.
Lahore, for Shanghai.
Tanda, for Shanghai.

SHIPPING MOVEMENTS.

The T.K.K. s.s. *Siberia Maru* arrived at Shanghai on February 3rd, 7.30 a.m., and sailed same day for San Francisco *viâ* Dairen, Kobe, Yokohama and Honolulu.

VESSELS EXPECTED.

Atsuta Maru (N.Y.K.), due March 1st.
Awa Maru (N.Y.K.), due February 12th.
Bolton-Castle (Dodwell-Castle line), due beginning of March.
Calcutta Maru (N.Y.K.), due Feb. 11th.
Dacre Castle, (Dodwell-Castle Line), due February 12th.
Devanha (P. & O.), due February 27th.
Dunera (P. & O.), due February 12th.
Ginyo Maru, due February 19th.
Iyo Maru (N.Y.K.), due Feb. 16th.
Kendal Castle (Dodwell-Castle line), due early in April.
Khiva (P. & O.), due February 11th.
Korea Maru (T.K.K.), due Feb. 15th.
Lahore (P. & O.), due February 7th.
Malacca Maru (N.Y.K.), due Feb. 6th.
Pathan (Dodwell & Co.), due beginning of March.
Sado Maru (N.Y.K.), due February 10th.
Tanda (B.I.), due February 7th.
Tango Maru (N.Y.K.), due Feb. 16th.
Tokushima Maru (N.Y.K.), due February 9th.
Tottori Maru (N.Y.K.), due Feb. 8th.

S.S. "GOLDEN STATE" VOYAGE 5-OUT.

The Pacific Mail s.s. *Golden State* sailed from Yokohama on January 31st, and is expected here on February 13th.

WEATHER REPORT.

February 5th at 11.53—Pressure has increased slightly to moderately at all reporting stations. The anticyclone is probably moving eastward.

Fresh monsoon may be expected along the S.E. Coast of China and over the N. China Sea.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inch. Total since January 1st, 2.71 inches, against an average of 1.77 inches.

The forecast for the 24 hours ending at noon to-day is as follows:—

District	Forecast
Hongkong to Gap Rock	N.E. to E. winds, strong moderating; fine to cloudy.
Formosa Channel	The same as No. 1.
South coast of China between Hongkong and Lamocks	The same as No. 1.
South coast of China between Hongkong and Hainan	The same as No. 1

HONGKONG METEOROLOGICAL REGISTER.

Hongkong Observatory, February 4th

	Previous Day at 2 p.m.	On Day at 6 a.m.	On Day at 2 p.m.
Barometer	30.13	30.24	30.17
Temperature	60	59	61
Humidity	70	71	69
Wind Direction	E	E	E
" Force	4	3	4
Weather	9	0	0
Rain	0.00	0.00	0.00

Highest open-air Temperature on 4th... 60
Lowest open-air Temperature on 5th... 57

HONGKONG TIDE TABLE.

From 6th to 12th February, 1922.

Day of Week	Day of Month	High Water H'kong Standard Time	Height	Low Water H'kong Standard Time	Height
		h. m.	ft. in	h. m.	ft. in
Mon.	6	m 3 54	4 1	m 9 15	3 0
		4 18 a	5 9		
Tues.	7	m 5 20	3 9	m 0 3	2 5
		5 16 a	6 4	10 19	3 1
Wed.	8	m 6 36	4 0	m 1 0	1 9
		6 11 a	6 9	11 27	3 1
Thur.	9	m 7 40	4 1	m 1 46	1 2
		7 2 a	7 4	0 29 a	2 9
Fri.	10	m 8 32	4 4	m 2 26	0 7
		7 51 a	7 7	1 25 a	2 6
Satur	11	m 9 17	4 6	m 3 4	0 4
		8 39 a	7 9	2 16 a	2 3
Sun.	12	m 9 59	4 6	m 3 41	0 2
		9 28 a	7 9	3 5 a	2 1

NOTICE TO CONSIGNEES

PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY.

CONSIGNEES of Cargo for Hongkong per s.s. "JEYPORE" are hereby notified that owing to the strike of Cargo and Wharf Coolies, cargo for Hongkong will be carried on to Shanghai and landed at that port. Consignees are therefore recommended to make the necessary arrangements respecting insurance etc. accordingly. The cargo will be returned to Hongkong immediately conditions at this port become settled.

MACKINNON MACKENZIE & CO.
Agents.

Hongkong, 1st February, 1922. [318

NOTICE TO CONSIGNEES

PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY.

CONSIGNEES of Cargo for Hongkong per s.s. "KASHGAR" are hereby notified that owing to the strike of Cargo and Wharf Coolies, cargo for Hongkong will be carried on to Shanghai and landed at that port. Consignees are therefore recommended to made the necessary arrangements respecting insurance etc. accordingly. The cargo will be returned to Hongkong immediately conditions at this port become settled.

MACKINNON MACKENZIE & CO.
Agents.

Hongkong, 31st, January, 1922. [314

BRITISH INDIA STEAM NAVIGATION COMPANY.

CONSIGNEES of cargo for Hongkong per s.s. "TORILLA" are hereby notified that owing to the strike of Cargo and Wharf Coolies cargo for Hongkong will be carried on to Singapore and landed at that port. Consignees are therefore recommended to make the necessary arrangements respecting insurance etc. accordingly.

The cargo will be returned to Hongkong immediately conditions at this port become settled.

MACKINNON MACKENZIE & CO.
Agents.

Hongkong, 3rd. February, 1922. [327

NOTICE TO CONSIGNEES

COMPAGNIE DES MESSAGERIES MARITIMES.

CONSIGNEES of cargo for Hongkong per s.s. "ARMAND BEHIC" are hereby notified that owing to the strike of Cargo and Wharf Coolies, cargo for Hongkong will be carried on. The cargo will remain on board the above named steamer and will be discharged here on her return journey from Japan.

R. ROSENFUSER,
Acting Agent.

Hongkong, 2nd February, 1922. [324

THE BEN LINE STEAMERS, LTD,

S/S "BENVORLICH" from ANTWERP, MIDDLESBRO', LONDON & STRAITS.

CONSIGNEES of Cargo per the above-mentioned steamer are hereby notified that, owing to the existing strike conditions at this port, all cargo destined to Hongkong is being landed at Singapore and will be forwarded on as soon as conditions here permit.

Consignees are accordingly recommended to make the necessary arrangements as regards Insurance etc.

GIBB, LIVINGSTON & CO., LTD.,
Agents.

Hongkong, 3rd. February, 1922. 331

EAST ASIATIC CO. LTD. COPENHAGEN.

CONSIGNEES of Cargo for Hongkong per M.S. "AFRIKA" are hereby notified that only part cargo has been landed here, and that owing to the strike of cargo and wharf coolies the balance of cargo for Hongkong will be carried on to Shanghai and landed at that port.

Consignees are therefore recommended to make the necessary arrangements respecting insurance etc. accordingly. The cargo will be returned to Hongkong immediately conditions at this port become settled.

MANNERS & BACKHOUSE, LTD.,
Agents.

Hongkong, 3rd February, 1922 [322



VETARZO
RESTORES HEALTH AND MEN FOR
Trial bottle either remedy Rs. leading chemists west of Suez Rs. Depot: Oak., W. 2 St. London.
OVER A CENTURY REPUTATION.
DR. LECLERC'S PILLS FOR THE LIVER AND KIDNEYS
INVALUABLE FOR DISEASES of these IMPORTANT ORGANS, GRAVEL, BACKACHE, GOUT, RHEUMATISM. PRICE 3s., leading CHEMISTS or Post Free DR. LE CLERC Med. Co, Haverstock Rd., N., W.2. London.

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HARBUTT'S PLASTICINE
"The Child's Delight"
PLAY WAX
For Clean and Easy
Play-Models
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Dry Stencil Pictures.

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P. O. Box 830.

VESSELS ADVERTISED AS LOADING

DESTINATION.	VESSEL'S NAMES	FLAG	FOR FREIGHT APPLY TO	TO BE DESPATCHED
NEW YORK via PANAMA	Takatoyo Maru	Jap	Nippon Yusen Kaisha	On 22nd Feb.
NEW YORK & or BOSTON via SUEZ CANAL	Dacre Castle	Brit	Dodwell & Co., Ltd	About 18th Feb.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	Nanking	Am.	China Mail S.S. Co., Ltd.	On 30th Feb.
SAN FRANCISCO via SHANGHAI & JAPAN, &c.	Tenyo Maru	Jap	Toyo Kisen Kaisha	On 18th Mar.
SAN FRANCISCO via DAIREN & JAPAN, &c.	Persia Maru	Jap.	Toyo Kisen Kaisha	On 30th Mar.
SAN FRANCISCO via S'HAY & JEP. PORTS & H'LU.	Golden State	Am.	Pacific Mail S.S. Co.	On 18th Feb at Noon
SEATTLE & VICTORIA via SHANGHAI, J. PORTS, &c	Fushimi Maru	Jap.	Nippon Yusen Kaisha	On 6th Feb, at 11 A.M
VICTORIA, VANCOUVER, SEATTLE & TACOMA	Africa Maru	Jap.	Osaka Shosen Kaisha	On 25th Feb.
VICTORIA, SEATTLE & VANCOUVER	Irion	Brit.	Butterfield & Swire	On 21st Feb.
MARSEILLES & LONDON via STORE, PANG &c.	Nagoya	Brit.	P. & O.-B. I. & A. L.	On 15th Feb.
MARSEILLES via SAIGON, S'PORE &c	Cap. Arcona	Fren.	Messageries Maritimes	About 7th Feb.
LONDON & ANTWERP via SINGAPORE, PENANG, &c.	Sado Maru	Jap.	Nippon Yusen Kaisha	On 11th Feb., at 11 a.m.
LONDON, AMSTERDAM & ANTWERP	Phemius	Brit.	Butterfield & Swire	On 21st Feb.
LONDON, ROTTERDAM & HAMBURG	City of Manchester	Brit	The Bank Line, Ltd.	On 10th Feb,
LONDON, ROTTERDAM & HAMBURG	Calchas	Brit.	Butterfield & Swire	On 14th Feb.
GENOA, LONDON, ROTTERDAM & HAMBURG	Glenavy	Brit.	Jardine, Matheson & Co., Ltd	On 7th Feb.
MARSEILLES, GENOA & LIVERPOOL	Elpenor	Brit.	Butterfield & Swire	On 14th Feb.
AMSTERDAM ROTTERDAM, & HAMBURG	Radja	Dut.	Java-China-Japan-Lijn	On 10th Feb.
BOMBAY via STRAITS & COLOMBO	Dunera	Brit.	P. & O.-B. I. & A. L.	On 25th Jan.
BOMBAY & COLOMBO	Malaya Maru	Jap.	Osaka Shosen Kaisha	On 8th Feb.
STRAITS & CALCUTTA	Fooksang	Brit.	Jardines, Matheson & Co., Ltd.	On 8th Feb, at 3 p.m
SINGAPORE & BELAWAN-DELI	Van Overstraten	Dut.	Java-China-Japan-Lijn	
BRINDISI, VENICE, & TRIESTE	Tracia	Brit.	Dodwell & Co., Ltd.	About 2nd half of Feb.
SINGAPORE & BATAVIA	Nile	Am.	China Mail S.S. Co., Ltd.	
SANDAKAN	Mansang	Brit.	Jardine, Matheson & Co., Ltd.	On 8th Feb., at Noon.
CALCUTTA via SINGAPOR & RANGOON	Penang Maru	Jap.	Nippon Yusen Kaisha	On 10th Feb.
AUSTRALIAN PORTS via MANILA	Aki Maru	Jap.	Nippon Yusen Kaisha	On 14th Feb., at 11 A.M
AUSTRALIAN PORTS	Eastern	Brit.	P. & O.-B. I. & A. L.	On 6 h Mar. at 10 a.m.
LOS ANGELES & SAN FRANCISCO	West Chopaka	Am.	Struthers & Dixon, Inc.	On 18th Feb.
VAL PARAÍSO via JAPAN, HONOLULU, SAN FRANCISCO	Ginyo Maru	Jap.	Toyo Kisen Kaisha	On 26th Feb.
SHANGHAI	Wenshing	Brit.	Jardine, Matheson & Co., Ltd.	On 9th Feb. at D'light.
JAPAN	Macsar Maru	Jap.	Nanyo Yusen Kaisha	About 21st Feb.
NAGASAKI, KOBE & YOKOHAMA	Tango Maru	Jap.	Nippon Yusen Kaisha	On 17th Feb., at 11 A.M.
BANGKOK	Chunsang	Brit	Jardine, Matheson & Co., Ltd	On 9th Feb. at 10 a.m.
SHANGHAI, KOBE & YOKOHAMA	Tottori Maru	Jap	Nippon Yusen Kaisha	On 9th Feb.
SHANGHAI, KOBE & YOKOHAMA	Andre Lebon	Fren.	Messageries Maritime	About 20th Feb.
SHANGHAI	Dunera	Brit	P. & O.-B. I. & A. L.	On 12th Feb.
SHANGHAI	Tracia	Brit.	Dodwell & Co., Ltd.	Beginning Feb.
MANILA	Yuensang	Brit.	Jardine, Matheson & Co., Ltd.	On 9th Feb. at 3 P.M.
HAIPHONG via HOIHOW	Taksang	Brit.	Jardine, Matheson & Co., Ltd.	On 9th Feb at 10 A.M.
HAIPHONG via HOIHOW	Taikwa Maru	Jap.	Yamashita Kisen Kaisha	About 7th Feb.
TARAO via SWATOW & AMOY	Soshu Maru	Jap.	Osaka Shosen Kaisha	On 8th Feb.

CANADIAN PACIFIC STEAMSHIPS LIMITED



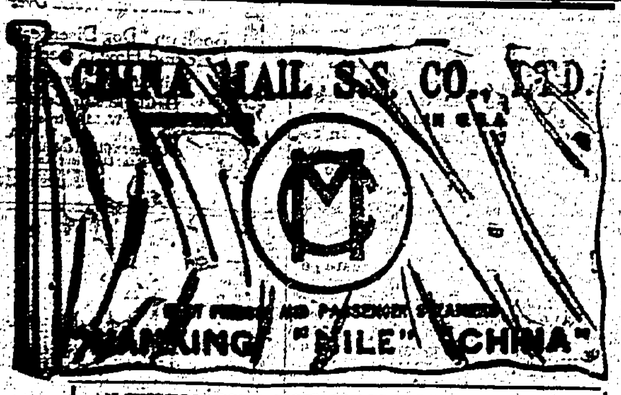
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Through Bills of Lading issued to all points in United States & Canada also
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REGULAR FORTNIGHTLY SERVICE BETWEEN JAVA, CHINA AND JAPAN.

STEAMERS	FROM	EXPECTED ON OR ABOUT	WILL LEAVE ON OR ABOUT	FOR
GORONTALS	JAVA	in port		JAPAN
TJIPANAS	JAVA	in port		SAIGON
TJILIWONG	AMOY	in port		JAVA
TJIBODAS	JAVA	in port		JAPAN
TJIMANOEK	JAVA	in port		AMOY via SHANGHA
TJIKINI	JAVA	4th Feb.		SHANGHAI/JAPAN
SAMARINDA	JAVA	7th Feb.		

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The Steamers are all fitted throughout with Electric Light and have accommodatio for a limited number of saloon Passengers. All steamers carry a duly qualified surgeon. Cargo taken at through rates to all ports in Netherlands India and Australia.
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Regular monthly service between
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AND
AMSTERDAM, ROTTERDAM, HAMBURG AND BREMEN
Sailings, subject to alterations.

Steamers	For	Sailing on or about
"RADJA"	AMSTERDAM, ROTTERDAM & HAMBURG	10th Feb
"ALDABI"	ROTTERDAM, AMSTERDAM & HAMBURG	6th Mar.
"TJISONARI"	AMSTERDAM, ROTTERDAM & HAMBURG	1st Apr
"ROTTI"	ROTTERDAM, AMSTERDAM & HAMBURG	10th May

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ELLERMAN LINE

ELLERMAN & BUCKNALL S.S. CO., LTD.

FREIGHT & PASSENGER SERVICE
FAR EAST/UNITED KINGDOM & CONTINENT.

s.s. "CITY OF MANCHESTER"... 10th Feb. Marseilles, London, R'dam. & H'burg

PASSENGER SERVICE

s.s. "CITY OF MANCHESTER" 10th Feb Marseilles London, Rotterdam & Ham
s.s. "CITY OF SIMLA" ... Middle March do
s.s. "CITY OF CALCUTTA"... 10th May do
Subject to change without notice

For particulars of freight and passage rates apply to:—

THE BANK LINE, LTD.,
General Agents.

or Reiss & Co., Canton. 31

NEW YORK DIRECT
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OCEAN S.S. CO., LTD., AND CHINA MUTUAL S.N. CO., LTD.
AND
AMERICAN & MANCHURIAN LINE
ELLERMAN & BUCKNALL S.S. CO., LTD.

Sailings from Hongkong.

"KERMUN" via Suez Canal... ... 10th Feb

* Calls at Boston if sufficient inducement offers,
Steamers proceed via Suez Canal or Panama Canal at Owners' option.
Subject to change without notice.

For freight and particulars apply to—

SUTTERFIELD & SWIRE, HONGKONG AND CANTON. or THE BANK LINE, LTD., REISS & CO. HONGKONG CANTON. 76

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

SAILINGS FROM HONGKONG SUBJECT TO ALTERATION.

Destination	Steamer & Dep. from	Sailing Dates
SHANGHAI, KOBE & YOKOHAMA	"ANDRE LEBON"	... On or about 20th Feb.
MARSEILLES via HAIPHONG, SAIGON, SINGAPORE, PENANG, COLOMBO, DJIBOUTI, SUEZ & PORT-SAID...	"CAP ARCONA" 15,000 ...	On or about 7th Feb.
	"AZAY-LE-RIDEAU" 15,000 ...	On or about 22nd Feb.

For full particulars regarding sailings, etc., apply to—

s.s. BODENFUSER.
Acting Agent,
Queen's Building.

Telephone 746.

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG AND SOUTH CHINA COAST PORT SERVICE.

REGULAR SERVICE of Fast, High Class Coast Steamers having good accommodation for First-Class Passengers, Electric Light and Fans in staterooms & Saloons and Excellent cuisine

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SWATOW, AMOY & FOOCHOW
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Occupying 9 & 10 Days.

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P. & O., British India Apcar and Eastern & Australian Lines

(COMPANIES Incorporated in ENGLAND).

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STRAITS, JAVA, BURMA, CEYLON, INDIA, PERSIAN GULF, WEST INDIES, MAURITIUS, EAST & SOUTH AFRICA, AUSTRALASIA, INCLUDING NEW ZEALAND & QUEENSLAND PORTS, RED SEA, EGYPT, EUROPE, ETC.

PENINSULAR & ORIENTAL SAILINGS (South)

S.S.	Tons	From Hongkong (about)	Destination
"NAGOYA"		15th Feb.	Marseilles, London & Antwerp
"DUNERA"	5,400	25th Feb.	Singapore Colombo Bombay
"KASHGAR"	8,840	1st Mar.	Marseilles, London & Antwerp
"SICILIA"	6,700	14th Mar.	Singapore, Colombo & Bombay
KHIVA"	9,017	15th Mar.	Marseilles, London & Antwerp
"DEVANHA"	8,092	29th Mar.	do.
"NOVARA"	6,850	12th Apr	do.
"KALYAN"	8,987	26th Apr.	do.
"PLASSY"	7,346	10th May	do.
"SICILIA"	6,700	17th May	Singapore Colombo Bombay.
"DONGOLA"	8,000	24th May	Marseilles, London & Antwerp
"KHYBER"	9,700	7th June	do.
"SOUDAN"	6,700	19th June	Singapore, Colombo & Bombay
"KASHMIR"	6,418	21st June	Marseilles, London & Antwerp
"KARMALA"	9 000	5th July	do.

BRITISH INDIA - APCAR SAILINGS

			Singapore Penang & Rangoon* (with Transhipment at Singapore and Calcutta)

EASTERN & AUSTRALIAN SAILINGS (South)

"EASTERN"	4,000	6th Mar.	Manila, Thursday Island, Townsville Brisbane, Sydney & Melbourne.

SAILINGS TO SHANGHAI & JAPAN

"DUNERA"	5,400	12th Feb.	Shanghai only.
"TAND	6,956	6th Mar.	Shanghai & Japan

* Passengers for Rangoon must defray their own Hotel expenses at Singapore while waiting the oncarrying steamers.
All dates are approximate and subject to alteration without notice.

WIRELESS TELEGRAPHY FITTED ON ALL STEAMERS.

Saloon Passengers may travel by B.I.S.N. Company's Steamers between Singapore and Calcutta or Singapore and Madras in lieu of the section of their P. & O. Tickets Singapore to Colombo.
All Cabins are fitted with Electric Fans free of charge.
Parcels Measuring not more than 2½ ft. x 2 ft. x 1 will be received at the Company's Office up to Noon on the day previous to sailing
For Further Information, Passage Rates, Freights, Handbooks, etc., apply to—

MACKINNON, MACKENZIE & CO.,
22, Des Voeux Road Central, HONGKONG. Agents. 71

O. S. K.

OSAKA SHOSEN KAISHA.

SAILINGS FROM HONGKONG. SUBJECT TO ALTERATION.

LONDON, HAMBURG, ROTTERDAM & ANTWERP—Monthly direct service via Singapore and Port Said.
"ANDES MARU" Thursday, 16th Feb

BUENOS AIRES—RIO DE JANEIRO, SANTOS, DURBAN & CAPE TOWN via SINGAPORE. PASSENGER SERVICE.
"TACOMA MARU" Monday, 13th Feb.

BOMBAY & COLOMBO—REGULAR FORTNIGHTLY SERVICE via SINGAPORE
"MALAYA MARU" Wednesday, 8th Feb.
"SAIGON MARU" (calling at Singapore and Rangoon only) Monday, 13th Feb.
"INDUS MARU" Tuesday, 21st Feb.

DELI & BANGKOK via SAIGON & SINGAPORE—Regular Monthly PASSENGER service.

CALCUTTA—Fortnightly service via Singapore, Penang & Rangoon.
"SHINYU MARU" Tuesday, 7th Feb.

VICTORIA, VANCOUVER, SEATTLE & TACOMA—Via Shanghai and Dairen—Regular fortnightly PASSENGER service touching at intermediate ports in Japan and taking cargo to OVERLAND POINTS U.S.A. in connection with Chicago Milwaukee and St. Paul Railway.
"AFRICA MARU" Saturday, 25th Feb.
"HAWAII MARU" Saturday, 4th Mar.

NEW YORK via PANAMA—Regular monthly service via Japan Ports, San Francisco, Panama and Cuban Ports.

NAW ORLEANS LINE via SUEZ.
"HAMBURG MARU" Friday, 10th Mar.

JAPAN PORTS—Kobe & Yokohama via Shanghai
"ALASKA MARU" Sunday 26th Feb.

KEELUNG via SWATOW & AMOY—These steamers have excellent accommodation for 1st and 2nd class saloon passengers and will arrive and depart from the O.S.K. wharf near the Harbour Office
"KAIJO MARU" Monday, 6th Feb.

TAKAO via SWATOW & AMOY
"SOSHU MARU" Thursday, 9th Feb.

For sailing dates and further particulars please apply to—

Y. TASAUDA, Manager,
Tel. Nos. 144 & 745 No. 1, Queen's Building. 29

AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

Steamer	Sydney & Melbourne via Ports	Lv. Hongkong for Australia
TAIYUAN	13th Jan.	About 8th Feb.
CHANGSHA	About 8th Feb.	About 15th Feb.

This Steamer is fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice Fresh Provisions, etc., and has superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through to all Australian, New Zealand & Tasmanian Ports!
For Freight and Passage apply to— BUTTERFIELD & SWIRE, Agents. 79

C. N. C.

CHINA NAVIGATION CO., LTD.

SAILINGS SUBJECT TO ALTERATION.

For	Steamer	To Sail
SWATOW & SINGAPORE ...	"KINGYUAN" ...	On 7th Feb.
SHANGHAI	"SINGAN"	On 7th Feb.
SAIGON	"KUICHOW" ...	On 7th Feb.
MANILA, CEBU & ILOILO ...	"TAMING"	On 7th Feb.
PAKHOI & HAIPHONG	"KAIFONG" ...	On 7th Feb.

These date cannot be relied on.

SHANGHAI LINE—PASSENGER, MAILS and CARGO. Excellent Saloon accommodation Amidships Electric Fans in Saloon and State-rooms. Regular schedule service between Canton, Hongkong, Shanghai thrice weekly) and Tsingtao (weekly), taking Cargo on through Bills of Lading to all Yangtsze and Northern China Ports. Passengers are landed in Shanghai, avoiding the inconvenience of transhipment at Woosung.

BANGKOK LINE—Weekly service to and from Bangkok via Swatow.

For Freight or Passage apply to—

Telephone 88. BUTTERFIELD & SWIRE, Agents.

T. K. K.

TOYO KISEN KAISHA

HONGKONG TO SAN FRANCISCO
VIA SHANGHAI, THE INLAND SEA, JAPAN & HONOLULU.
"THE PATHWAY OF THE SUN."

Steamers	Tons		Leave Hongkong
TENYO MARU	12,000		Feb. 11th.
KOREA MARU			Feb. 24th.
SHINYO MARU	12,000 (call at Keelung)		Mar. 9th.
PERSIA MARU	2,000 (call at Dairen & omit Shanghai)		Mar. 29th.
TAIYO MARU ...			Apr. 4th.
† SIBERIA MARU	20,000		Apr. 24th.

† Calling at Dairen.

SOUTH AMERICAN LINE
HONGKONG TO VALPARAISO
VIA JAPAN, HONOLULU, HILO SAN FRANCISCO, SAN PEDRO, SANTA CRUZ, BALBOA, CALLAO, MOLLENDO, ARICA & IQUIQUE.
THENCE BY TRANS-ANDEAN ROUTE TO BUENOS AIRES.

Steamers	Tons		Leave Hongkong
GINYO MARU	15,000		Feb. 26th.
ANYO MARU	18,500		Mar. 31st.
SHIYO MARU	14,000		May 18th.
* Omit Mar.			

For full information regarding passenger freight and sailings, apply to—

Y. TSUTSUMI, MANAGER.
King's Building. Tel. Nos. 174 & 73

Agents at Canton:
Messrs. T. E. GRIFFITH, LTD. 38

PACIFIC MAIL S.S. CO.

MANAGING AGENTS, U.S. SHIPPING BOARD.

TRANS-PACIFIC SERVICE.
Freight and Passenger.
SAN FRANCISCO VIA SHANGHAI, KOBE, YOKOHAMA AND HONOLULU
AMERICAN STEAMERS
FOR SAN FRANCISCO VIA SHANGHAI, KOBE ETC.

	Leave Hongkong	Arrive San Fco
S.S. GOLDEN STATE"	Feb. 18th	Mar. 13th.
S.S. EMPIRE STATE"	Mar. 15th	Apr. 7th.
S.S. "HOOSIER STATE	Apr. 11th	May th.

SHANGHAI-CALCUTTA SERVICE
Freight Only
FOR CALCUTTA VIA SINGAPORE, PENANG AND RANGOON.
FOR HAIPHONG

MANILA-EAST-INDIA SERVICE
Freight and Passenger.
SAN FRANCISCO, HONOLULU MANILA, SAIGON, SINGAPORE, CALCUTTA & COLOMBO
Monthly Sailings.

For full information regarding rates, space, etc., apply to—

PACIFIC MAIL S.S. CO.
Telephone 141. Cable Address "SOLANO," Union Building, Hongkong. 35

NANYO YUSEN KAISHA

(The South Sea Mail S.S. Co., Ltd.)

REGULAR FREIGHT & PASSENGER SERVICE
BETWEEN
JAPAN, HONGKONG & JAVA.

For BATAVIA, SAMARANG SOERABAYA MACASSAR and BALIKPAPAN.
"BORNEO MARU" sailing on or about 11th Feb.
*"CHERIBON MARU" sailing on or about 5th Mar.
* Omit Marcassar and Balikpapan.

For MOJI, KOBE and YOKOHAMA.
"MACASSAR MARU" sailing on or about 21st Feb.
"SAMARANG MARU" sailing on or about 12th Mar.

For further particulars please apply to—

K. SUZUKI, Manager,
2nd Floor, Prince Building. 106

PRINCE LINE FAR EAST SERVICE

Regular Sailings to Boston and/or New York by freight steamers

For BOSTON
and/or
NEW YORK

S.S. "CELTIC PRINCE" (via Suez) Early...

For Freight and full particulars apply to—

FURNESS, (FAR EAST) LTD.
(Incorporated in Great Britain)
St. George's Building.

Telephone 2145
Telegrams (Furnprince)

POST OFFICE NOTICE

INWARD MAILS.

From	Per	Due
Shanghai	*Kiukiang* ...	5th inst.
U.S.A. Japan and Shanghai	*Keystone State* ..	5th inst.
Australia & Manila	*Changsha*	5th inst.
Dairen	*Malacca Maru* ...	6th inst.
Bombay & Straits	*Lahore* ...	7th inst.
Straits	*Tatuta Maru* ...	8th inst.
Japan	*Tokuhama Maru*	9th inst.
Japan & Shanghai	*Sado Maru*	10th inst.

OUTWARD MAILS.

For	Per	Date.
Swatow, Amoy, and Keelung	*Kinjo Maru* ...	Monday, 6th, 9.00 A M
Macao	*Portuguese Gunboat*	Monday, 6th, 3.00 P M
Philippine Islands	*Keystone State* ...	Monday, 6th 3.00 P M
Canton, Kongmoon, Samshui and Wuchow	*By Train*	Monday, 8th, 2 P M & 6 P M
Shanghai, N. China and Foochow via Shai., *Japan and *VICTORIA B.C.	*Fushimi Maru* ..	Wednesday, 8th, 10.00 A M
Shanghai, North China, Japan, Canada U.S.A. Central & South America, & *EUROPE via VICTORIA B.C.	*Bay State*	Wednesday, 8th, Registration Thursday, 9th, Letters ... 8.30 A M
Shanghai, North China, Japan, Honolulu, Canada, United States, Central and South America and *EUROPE via SAN FRANCISCO	*Tenyo Maru* ...	Saturday, 11th Registration 9.45 A M Letters 10.30 A M
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanushkodi, Egypt & Europe via MARSEILLES ...	*Sado Maru* ...	Saturday, 11th, Registration... 8.45 A M Letters 9.30 A M
Philippine Island, Australia, and New Zealand via Thursday Island	*Aki Maru* ..	Tuesday 14th, Registration 8.45 A M Letters ... 9.30 A M
Straits, Bangkok, Ceylon, Mauritius, L. Marques, South Africa, India via Dhanushkodi Aden, Egypt and EUROPE via MARSEILLES ..	*Nojoya* ...	Wednesday, 15th, Feb. Registration .. 8.45 A M Letters ... 9.30 A M
The parcel mail will be closed on Tuesday the 14th inst. at 5 p.m.		
Straits, Bangkok, Ceylon, Mauritius, L. Marques, S. Africa, India via Dhanushkodi, Egypt, and EUROPE via MARSEILLES	*Kitano Maru*	Friday, 17th, Registration ... 8.45 A M Letters ... 9.30 A M
Japan	*Tenyo Maru* ...	Friday, 17th, 9.00 A M
Shanghai North China and *Japan	*Iyo Maru* ...	Friday, 17th 9.00 A M.

*Correspondence bearing vessel's name only.

THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE
(DIRECT).

CALCHAS" 14TH FEB. London, Rotterdam & Hamburg
PHEMIUS" 21ST FEB. London, Amsterdam & Antwerp
"AGAPENOR" 28TH FEB. London, Amsterdam & Antwerp.

LIVERPOOL SERVICE
(DIRECT OR VIA CONTINENTAL PORTS).

ELPENOR" 14TH FEB. Genoa, Marseilles and Liverpoo
"DEMODOCUS" 20TH FEB. Liverpool

PACIFIC SERVICE
(VIA KOBE AND YOKOHAMA).

IXION" 21ST FEB. } Victoria, Seattle & Vancouver.
TALTHYBIUS" 14TH MAR. }

NEW YORK SERVICE
(VIA SUEZ OR PANAMA).

KEEMUN" 10TH FEB. via Suez

PASSENGER SERVICE

"PYRRHUS" 7TH MAR. for Singapore & London.
"MENTOR" 21ST MAR. for Singapore & London.

FOR FREIGHT, PASSAGE RATES AND ALL INFORMATION APPLY TO
BUTTERFIELD & SWIRE
AGENTS.

58

EXPANDED METAL

FOR PLASTER WORK AND RE-INFORCED CONCRETE CONSTRUCTION

AS USED IN NUMEROUS IMPORTANT WORKS IN



FOR FLOOR, ROOF, FOUNDATION, WALL, ETC.

GREAT BRITAIN and AMERICA.

STOCK LIST, PAMPHLETS, AND PRICES ON APPLICATION.

Quotations for description of Machinery or Engineering Plant on application to

DODWELL & CO., LTD., Machinery Dept.

ASIA BANKING CORPORATION

(AN AMERICAN BANK).

Capital U.S. $4,000,000
Surplus, over U.S. $2,000,000

HEAD OFFICE: NEW YORK.
BRANCHES: SAN FRANCISCO.

Head Office for the Orient,
SHANGHAI

BRANCHES:
CANTON | HANKOW | MANILA | TIENTSIN
CHANGSHA | PEKING | SINGAPORE

D. M. BIGGAR,
Manager.

COMMERCIAL

OPENING QUOTATIONS.

4th, February, 1922.

On London.—		
	Telegraphic Transfer	2/6½
	Bank Bills, on demand	2/6¼
	Bank Bills, at 30 days sight	—
	Bank Bills, at 4 months' sight	2/7
	Credits, at 4 months' sight	2/8
	Documentary Bills, 4 m/s' sight	2/8½
On Paris.—		
	Bank Bills, on demand	650
	Credits, 4 months' sight	710
On New York.—		
	Bank Bills, on demand	54⅝
	Credits, at 60 days' sight	58
On Bombay.—		
	Telegraphic Transfer	—
	Bank Bills, on demand	194
On Calcutta.—		
	Telegraphic Transfer	—
	Bank Bills, on demand	1.4
On Shanghai.—		
	Bank Bills, at sight	—
	Private, 30 days' sight	—
On Yokohama.—On demand		115½
On Manila.—On demand—Pesos		113½
On Singapore.—On demand		140
On Batavia.—On demand		148
On Haiphong.—On demand		nom.
On Saigon.—On demand		
On Bangkok.—On demand		83
Sovereigns, Bank's Buying Rate		7.50 n.
Gold Leaf 100 fine, per tael		46.80
Bar Silver per oz.		35½

		Per cent
Hongkong ...10 cent piece...		$0.80 Premium.
Hongkong ...20 " ...		1.00 "
Canton ...30 " ...		16.16 Discount
Canton ...10 " ...		0.00 "

HONGKONG AND SHANGHAI BANKING CORPORATION.

Hongkong Head Office.

Paid-up Capital$20,000,000
Reserve Funds—
Sterling $4,500,000
Silver $21,500,000
Reserve Liability of Proprietors $20,000,000

Court of Directors:
G. T. M. Erskine, Esq.—Chairman.
G. M. Dodwell, Esq.—Deputy Chairman.

D. G. M. Bernard, Esq.	E. V. D. Parr, Esq.
A. S. Gubbay, Esq.	W. L. Pattenden, Esq.
P. H. Holyoak, Esq.	J. A. Plummer, Esq.
Hon. Mr. A. O. Lang.	H. P. White, Esq.

Chief Manager:
Hon. Mr. A. G. Stephen.

Manager: Hongkong—A. H. Barlow, Esq.
Manager: Shanghai—G. H. Stitt, Esq.

London Bankers:
LONDON COUNTY WESTMINSTER & PARR'S BANK, LTD.

CURRENT ACCOUNTS opened in local CURRENCY and FIXED DEPOSITS received for one year or shorter periods in local Currency and Sterling on terms which will be quoted on application.

Hongkong, January 1st 1922. 18

HONGKONG SAVINGS BANK.

THE business of the above Bank is conducted by the HONGKONG & SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3½ per cent per annum.

For the Hongkong & Shanghai Banking Corporation,
A. G. STEPHEN,
Chief Manager.

Hongkong, December 29th, 1920. 19

CHARTERED BANK OF INDIA, AUSTRALIA & CHINA.

Incorporated by Royal Charter, 1853
Head Office—London.

Paid-up Capital £3,000,000
Reserve Fund £3,600,000
Reserve Liability of Proprietors ... £3,000,000

FOREIGN EXCHANGE and General Banking business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 1 year or shorter periods at rates which will be quoted on application.

A. H. FERGUSON,
Acting Manager.

Hongkong, March 30th, 1921. 149

NEDERLANDSCHE HANDEL MAATSCHAPPIJ.

(Netherlands Trading Society.)

Established 1824.

A Capital	...F.	100,000,000 £8,333,333
Paid-up Capital	...F.	80,000,000 £6,666,666
Reserve Fund	...F.	18,979,240 £1,581,604
Special Reserve	...F.	40,150,000 £3,346,667

Head Office:—Amsterdam.
Branches at
The Hague:—Rotterdam.
Head Agency:—Batavia.

BRANCHES:—

Bandjermasin	Macassar	Singapore
Bandoeng	Medan	Soerabaï
Bombay	Padang	Soerakarta
Calcutta	Palembang	(Solo)
Cheribon	Pekalongan	Tabing Ting
Djember	Penang	(Deli)
Djokjakarta	Pontianak	Tegal
Kobe	Rangoon	Tjilatjap
Kota-Radja	Samarang	Weltevreden
Langsa	Shanghai	

Correspondents at Colombo, Madras Pondicherry, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Melbourne, Sydney, New York, San Francisco, etc., etc.

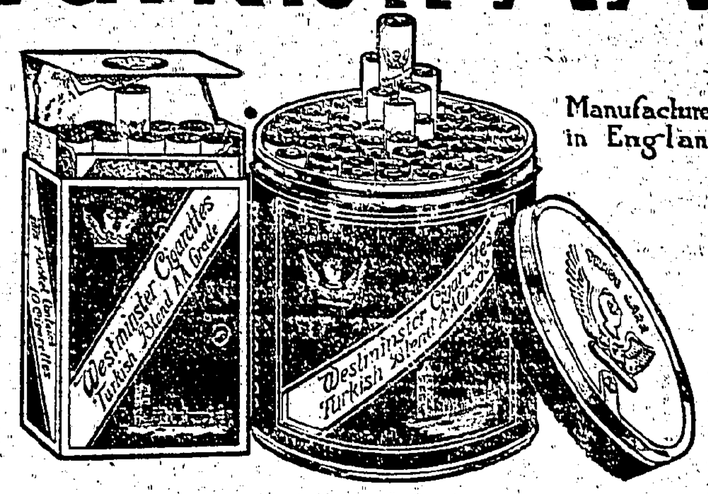
London Bankers:—The National Provincial and Union Bank of England, Limited.

The Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America and Australia and transacts banking business of every description.

W. H. GROSHAMP
Agent.

Hongkong, ember 1921. 13

"Turkish AA"



Turkish Cigarettes of exceptional quality manufactured from the finest selected tobacco leaves.

Westminster Tobacco Co. Ltd., London

This advertisement is issued by British American Tobacco Co. (China) Ltd

THE MERCANTILE BANK OF INDIA, Limited.

Head Office:
15, Gracechurch Street, London, E.C. 3.

Authorised Capital ...	£3,000,000
Subscribed Capital ...	£1,800,000
Paid-up Capital... ...	£1,050,000
Reserve Fund	£1,100,000

BANKERS:
The Bank of England,
The London Joint City & Midland Bank, Ltd.

BRANCHES:

Bombay	Hongkong	Kuala Lumpur	Rangoon
Calcutta	Howrah	Madras	Shanghai
Colombo	Kandy	New York	Singapore
Delhi	Karachi	Penang	
Galle	Kota Bhara	Port Louis (Mauritius).	

HONGKONG BRANCH.
Every description of Banking and Exchang business transacted.

INTEREST allowed on Current Accounts to 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates that may be ascertained on application

N. C. WILSON,
Acting Manager.

7, Queen's Road Central.
Hongkong, January 17th, 19. 9. [42

THE CHINESE MERCHANTS' BANK, LTD.

華商銀行有限公司

HEAD OFFICE
Alexandra Buildings, Chater Road.

GENERAL Banking and Exchange business transacted.

Loans granted on approved securities.

Current Accounts opened and Fixed Deposits received at rates which may be ascertained on application.

The Bank also conducts a Savings Department.

K. C. LAU,
Chief Manager.

THE BANK OF CHINA.

中國銀行

(Specially authorised by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorised Capital	$60,000,000.00
Paid-up Capital	12,979,800.00
Reserve Funds	8,807,673.00

HEAD OFFICE—PEKING.

HONGKONG BRANCH:—4, Queen's Road Central. Branches and sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—The National Provincial and Union Bank of England, Ltd.

The Guaranty Trust Company of New York.
New York Bankers:—The Irving National Bank.

The Equitable Trust Company, New York.
Interest allowed on Current Account and Fixed Deposits. Terms on application.

Every description of Banking Business transacted.

Loans granted on approved securities.
Special facilities for Home Exchange.

TSUYEE PEI,
Manager.

Hongkong, September 6th, 1921. 6

BANQUE DE L'INDO-CHINE (FRENCH BANK).

Head Office: 15bis Rue Laffitte, Paris.

Subscribed Capital...	Frs. 72,000,000.00
Paid-up Capital	Frs. 68,400,000.00
Reserves Funds	Frs. 69,567,203.54

BRANCHES:

Bangkok	Hongkong	Saigon
Battambang	Mongtze	Shanghai
Canton	Noumea	Singapore
Djibouti	Papeete	Tientsin
Haiphong	Peking	Tourane
Hankow	Pnom-Penh	Yunnanfu
Hanoi	Pondichery	

BANKERS:
IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et de-Paye-Bas Crédit Industriel et Commercial Société Générale.
IN LONDON: The National Provincial and Union Bank of England, Ltd., Comptoir National d'Escompte de Paris; Crédit Lyonnais.
IN NEW YORK: J. P. Morgan & Co.; French American Banking Corporation; Guaranty Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of banking and exchange business transacted.

V. MARSOT,
Acting Manager.

Hongkong, July 12th, 1921.

THE BANK OF EAST ASIA, Limited.

HEAD OFFICE:—
No. 10 Des Voeux Road C, HONGKONG.
Established 1918.

Authorised Capital	$10,000,000.00
Paid-up Capital	5,000,000.00

DIRECTORS:
Mr. Pong Wai Ting, Chairman,
Mr. Chow Shou Son.
Mr. Li Koon Chan. Mr. Kan Ying Po.
Mr. Fung Ping Shan. Mr. Mok Ching Kong
Mr. P. K. Kwok. Mr. Wong Yun Tong.
Mr. Ng Chang Luk. Mr. Chiu Chung Shak.
Mr. Huynh Tai Mr. K hin N m.

Chief Manager ... Mr. K n Fong Po.
Asst. Manager ... Mr. L Tso Fong.

BRANCHES & AGENCIES:—

LONDON	NEW YORK
PARIS	SAN FRANCISCO
SHANGHAI	YOKOHAMA
KOBE	SAIGON
NAGASAKI	PENANG
SINGAPORE	HANKOW
TIENTSIN	BATAVIA
MANILA	SOURABAYA
SAMARANG	BOMBAY
CALCUTTA	CANTON

London Bankers—The London City and Midland Bank, Ltd.

Every description of Banking and Exchange business transacted. Loans granted on approved securities.

Interest allowed on Current Deposit Accounts at the rate of Two per cent. per annum on Savings Account Four per cent. per annum, on Fixed Deposits at the following rates:—
For 3 m. ... at the rate of 3 per cent. per annum
For 6 mon. ... at the rate of 4 per cent. per annum
For 12 mon. ... at the rate of 5 per cent. per annum

KAN TONG PO,
Chief Manager.

Hongkong, September, 1st 1921. 73

THE BANK OF TAIWAN, Limited.

(Taiwan Ginko).

Incorporated by Special Imperial Charter 1899.

Capital Subscribed		Yen 60,000,000
Capital (Paid-up)		" 45,000,000
Reserve Funds		" 11,060,000

HEAD OFFICE:—TAIPEH, FORMOSA

BRANCHES:
JAPAN—Tokyo, Yokohama, Kobe, Osaka, Moji.
FORMOSA—Giran, Kagi, Karenko, Kaohsiung, Makung, Nanto, Pinan, Shinchiku, Taichu, Tainan, Takow, Tamsui, Tohyen, Heito.
CHINA—Shanghai, Hankow, Kiukiang, Amoy, Foochow, Swatow, Canton.
OTHERS—Hongkong, Bangkok, Singapore, Soerabaya, Semarang, Batavia, Bombay, London, New York.

LONDON BANKERS:
London County Westminster and Parr's Bank.

The Bank has Correspondents in Commercial Centres in the European Continent, Russia, Manchuria, Tsingtao, Japan, Indo-China, Siam, India, Philippine Islands, Java and other Dutch Indies, Australia, America, &c.

Interest allowed on Current Accounts and Fixed Deposits at rates which will be quoted on application.

S. KONDOH,
Manager.

Hongkong Branch,
3, Des Voeux Road
Hongkong October 1st 21. 49

THE INDUSTRIAL AND COMMERCIAL BANK, LTD.

Head Office.—York Building, Chater Road Hongkong.
Branches:—
Shanghai.—51 Kiangsi Road.
Hankow.—Russian Concession.
Correspondents in.
London, New York, Chicago, San Francisco, Vancouver, B.C., Honolulu, Singapore, Peking, Tientsin, Swatow, Macao, Canton, and all commercial centres of China and abroad.

PROMPT SERVICE.

Attractive rates for all kinds of Deposits. Inquiries are welcome.

S. Y. HSUEH,
Manager.

Hongkong, 1st February, 1922.

THE CHINA SPECIE BANK LTD.

HEAD OFFICE
St. George's Building, Hongkong.

Chairman of Board of Directors
Mr. WONG SHIU HAM

Chief Manager... ...Mr. L. S. Holme
Asst. Manager... ...Mr. K. T. Wong
Hongkong Manager Mr. I. P. Allen.

Foreign exchange and General Banking business transacted.

Current, Savings, and Fixed Deposits bear interests at rates of 2 per cent., 4 per cent., and 6 per cent., per annum, respectively.

L. S. HOLME
Manager.

Hongkong, October 2nd, 1920.

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